

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 5402
OFFERED BY MS. WATERS OF CALIFORNIA**

Add at the end the following:

1 **SEC. 3. BUREAU STAFFING LEVELS UNDER THE FAIR CRED-**
2 **IT REPORTING ACT.**

3 The Fair Credit Reporting Act (15 U.S.C. 1681 et
4 seq.) is amended by adding at the end the following (and
5 conforming the table of contents for such Act accordingly):

6 **“§ 630. Bureau staffing levels**

7 “(a) **IN GENERAL.**—The Director of the Bureau shall
8 ensure that, at all times, the staffing level of the Bureau
9 for purposes of supervision and enforcement with respect
10 to consumer reporting agencies is at least as high as the
11 number of full time equivalent staff dedicated to such pur-
12 poses as of December 31, 2024.

13 “(b) **FUNDING.**—The Board of Governors of the Fed-
14 eral Reserve System shall transfer to the Bureau, in addi-
15 tion to any amounts transferred to the Bureau pursuant
16 to section 1017 of the Consumer Financial Protection Act
17 of 2010, such amounts as are necessary to pay for the
18 staffing levels required under subsection (a).”.

