

MEMORANDUM

TO: Members of the Committee on Financial Services

FROM: Committee Majority Staff

DATE: June 18, 2026

SUBJECT: June 24, 2026, Full Committee Hearing: “Future of Payments: Promoting Innovation and Fair Markets.”

On Wednesday, June 24, 2026, at 10:00 a.m. ET, the House Committee on Financial Services will hold a hearing in Room 2128 of the Rayburn House Office Building titled “Future of Payments: Promoting Innovation and Fair Markets.” The following witnesses will testify:

- **Mr. David Portilla**, Partner and Co-Head, Financial Institutions, Davis Polk
- **Mrs. Paige Paridon**, Executive Vice President & Co-Head of Regulatory Affairs, Bank Policy Institute
- **Mrs. Eileen O’Mara**, Vice Chair, Stripe
- **Ms. Rachel Anderika**, Head of Global Operations, Anchorage Digital
- **Ms. Tara Flynn**, Policy Director, National Community Reinvestment Coalition

This hearing will examine the evolution in our payments system and the role of bank and non-bank charters. The hearing will provide Members with an opportunity to review the regulatory, compliance, and supervisory requirements applicable to different charter types, as well as issues related to access to payment systems and financial infrastructure. The hearing will also explore how charter frameworks can promote safety and soundness, enhance competition, foster innovation, and reduce the costs associated with payments and regulatory compliance.