

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4801
OFFERED BY MS. WATERS OF CALIFORNIA**

Add at the end the following:

1 **SEC. 6. STUDY; EFFECTIVE DATE.**

2 (a) **STUDY.**—The Secretary of the Treasury, in con-
3 sultation with the financial regulatory agencies, shall carry
4 out a study on the effects of this Act and whether or not
5 this Act will increase risks, including risks to consumers,
6 investors, small businesses, cybersecurity, national secu-
7 rity, and financial stability from large language models
8 similar to or more advanced than Claude Mythos.

9 (b) **EFFECTIVE DATE.**—Section 3 shall not take ef-
10 fect until the date on which the Secretary of the Treasury
11 certifies to Congress, and makes such certification avail-
12 able to the public, that this Act will not increase risks,
13 including risks to consumers, investors, small businesses,
14 cybersecurity, national security, and financial stability
15 from large language models similar to or more advanced
16 than Claude Mythos.

