

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4801
OFFERED BY MR. LYNCH OF MASSACHUSETTS**

Page 12, line 10, strike “and” at the end.

Page 12, line 13, strike the period and insert “;
and”.

Page 12, after line 13, insert the following:

- 1 (H) an explanation of how the AI test
2 project will reduce the cost to consumers of
3 services related to the AI test project.

Page 24, after line 5, insert the following:

- 4 (10) REPORTING ON AI TEST PROJECTS.—
5 (A) IN GENERAL.—Each regulated entity
6 with an approved AI test project shall issue reg-
7 ular reports to the appropriate financial regu-
8 latory agency containing—
9 (i) a description of the usage and out-
10 comes of the AI test project; and
11 (ii) data on the actual cost to con-
12 sumers of services related to the AI test
13 project.

1 (B) TERMINATION OF AI TEST PROJECTS
2 THAT INCREASE COSTS.—The appropriate fi-
3 nancial regulatory agency shall terminate any
4 AI test project that increases the cost to con-
5 sumers of services related to the AI test project.

6 (C) REPORT CLEARINGHOUSE.—The finan-
7 cial regulatory agencies shall, jointly, establish
8 a clearinghouse to—

9 (i) hold copies of all reports received
10 from regulated entities under this para-
11 graph; and

12 (ii) make such reports available to the
13 financial regulatory agencies.

