

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2978
OFFERED BY MS. WATERS OF CALIFORNIA**

Page 3, at the end of line 25 insert the following:

1 (7) MEMECOIN.—The term “memecoin” has
2 the meaning given that term in the statement issued
3 by the Division of Corporate Finance of the Securi-
4 ties and Exchange Commission titled “Staff State-
5 ment on Meme Coins” that was published February
6 27, 2025.

Page 6, line 25, strike “pig butchering,” and insert
“pig butchering, memecoin scams”.

Page 7, line 10, strike “pig butchering,” and insert
“pig butchering, memecoin scams”.

Page 7, line 18, strike “pig butchering,” and insert
“pig butchering, memecoin scams”.

