

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 2152
OFFERED BY MR. NUNN OF IOWA**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Artificial Intelligence
3 Practices, Logistics, Actions, and Necessities Act” or the
4 “AI PLAN Act”.

**5 SEC. 2. STRATEGY TO DEFEND AGAINST RISKS POSED BY
6 THE USE OF ARTIFICIAL INTELLIGENCE BY
7 ADVERSARIAL ACTORS.**

8 (a) SENSE OF CONGRESS.—It is the sense of Con-
9 gress that the development and use of artificial intelligence
10 in the commission of financial crimes by adversarial actors
11 poses a significant risk to the national and economic secu-
12 rity of the United States.

13 (b) STRATEGY TO DEFEND AGAINST RISKS POSED
14 BY FINANCIAL CRIME CONDUCTED WITH ARTIFICIAL IN-
15 TELLIGENCE.—

16 (1) IN GENERAL.—Not later than 180 days
17 after the date of the enactment of this Act and an-
18 nually thereafter, the Secretary of the Treasury, the

1 Secretary of Homeland Security, and the Secretary
2 of Commerce, in consultation with the officials speci-
3 fied in paragraph (3), shall jointly submit to Con-
4 gress a report, which shall include a classified annex
5 and may include an unclassified summary, provided
6 that no sensitive information is disclosed publicly,
7 that includes the following:

8 (A) A description of interagency and appli-
9 cable intergovernmental policies, procedures,
10 and working groups to defend United States fi-
11 nancial markets, United States persons, United
12 States businesses, and global supply chains
13 from the national and economic security risks
14 posed by the use of artificial intelligence by ad-
15 versarial actors in the commission of financial
16 crimes.

17 (B) A description of public-private partner-
18 ships, collaborative arrangements, and other co-
19 ordinated activities of Federal departments and
20 agencies in cooperation with the private-sector
21 to defend United States financial markets,
22 United States persons, United States busi-
23 nesses, and global supply chains from the na-
24 tional and economic security risks posed by the

1 use of artificial intelligence by adversarial ac-
2 tors in the commission of financial crimes.

3 (C) An itemized list of, and accompanying
4 analysis of, readily available resources, includ-
5 ing hardware, software, technologies, and people
6 that can be immediately deployed by Federal
7 departments and agencies to combat the use of
8 artificial intelligence in the commission of fi-
9 nancial crimes, with an assessment of their ca-
10 pabilities, limitations, and tradeoffs.

11 (D) An itemized list of, and accompanying
12 analysis of, resources, including hardware, soft-
13 ware, technologies, and people, and budgetary
14 estimates needed to help Federal departments
15 and agencies to combat the use of artificial in-
16 telligence in the commission of financial crimes,
17 with an assessment of their capabilities, limita-
18 tions, and tradeoffs.

19 (2) CONSIDERATIONS.—Reports required pur-
20 suant to paragraph (1) shall take the following risks
21 into consideration:

22 (A) Deepfakes.

23 (B) Voice cloning.

24 (C) Foreign election interference.

25 (D) Synthetic Identities.

1 (E) False flags and false signals that dis-
2 rupt market operations.

3 (F) Attacks involving AI-supported social
4 engineering.

5 (G) Cyber breaches.

6 (H) Number Spoofing.

7 (I) Overall digital fraud and scams.

8 (3) OFFICIALS SPECIFIED.—The officials speci-
9 fied in this paragraph are the following:

10 (A) The Attorney General.

11 (B) The Chairman of the Board of Gov-
12 ernors of the Federal Reserve System.

13 (C) The Comptroller of the Currency.

14 (D) The Chairperson of the Federal De-
15 posit Insurance Corporation.

16 (E) The Chairman of the National Credit
17 Union Administration.

18 (F) The Director of the National Institute
19 of Standards and Technology.

20 (G) The Chairman of the Securities and
21 Exchange Commission.

22 (H) The Chairman of the Federal Commu-
23 nications Commission.

24 (I) The Chairman of the Federal Trade
25 Commission.

1 (c) RECOMMENDATIONS.—Not later than 90 days
2 after each report under subsection (b) is submitted, the
3 Secretary of the Treasury, the Secretary of Homeland Se-
4 curity, and the Secretary of Commerce shall jointly submit
5 to Congress a set of recommendations relating to each
6 such respective report that contains the following:

7 (1) Legislative recommendations to address the
8 risks posed by the use of artificial intelligence by ad-
9 versarial actors in the commission of financial
10 crimes.

11 (2) Best practices to assist American businesses
12 and government entities with risk mitigation and in-
13 cident response to address the risks posed by the use
14 of artificial intelligence by adversarial actors in the
15 commission of financial crimes.

