

## MEMORANDUM

**TO:** Members of the Committee on Financial Services

**FROM:** Committee Majority Staff

**DATE:** February 27, 2026

**SUBJECT:** March 4, 2026, Full Committee Markup

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On Wednesday, March 4, 2026, at 10:00 a.m. EST, the House Committee on Financial Services will meet in Room 2128 of the Rayburn House Office Building to markup the following measures in an order to be determined by the Chairman.

1. H.R. 2071, the Save Our Shrimpers Act
2. H.R. 4171, the Small Entrepreneurs' Empowerment and Development (SEED) Act of 2025
3. H.R. 6955, the Main Street Capital Access Act
4. H.R. 7127, the Restoring the Secondary Trading Market Act
5. H.R. 7688, the DPA Modernization Act of 2026

### **H.R. 2071, the Save Our Shrimpers Act**

H.R. 2071, the *Save Our Shrimpers Act*, was introduced on March 11, 2025, by Rep. Troy Nehls (R-TX). It has 20 cosponsors. The bill was included as part of the February 10, 2026, Full Committee hearing titled "Priced Out of the American Dream: Understanding the Policies Behind Rising Costs of Housing and Borrowing." This legislation requires the Secretary of the Treasury to direct U.S. Executive Directors at the international financial institutions to use the voice and vote of the United States to oppose financial assistance for projects that support foreign shrimp farming, processing, or export. This bill also provides waiver authority to the Secretary of the Treasury and sunsets the mandate at 7 years from enactment.

### **H.R. 4171, the Small Entrepreneurs' Empowerment and Development (SEED) Act of 2025**

H.R. 4171, the *Small Entrepreneurs' Empowerment and Development (SEED) Act of 2025*, was introduced on June 26, 2025, by Rep. Andrew Garbarino (R-NY). The bill was included as part of the February 26, 2025, Subcommittee on Capital Markets hearing titled "The Future of American Capital: Strengthening Public and Private Markets by Increasing Investor Access and Facilitating Capital Formation" and the March 25, 2025, Full Committee hearing titled "Beyond Silicon Valley: Expanding Access to Capital Across America." This legislation amends the *Securities Act of 1933* to provide small issuers with a micro-offering exemption free of mandated disclosures or offering filings, but subject to the anti-fraud provisions of the federal securities laws.

### **H.R. 6955, the Main Street Capital Access Act**

H.R. 6955, the *Main Street Capital Access Act*, was introduced on January 7, 2026, by Chairman French Hill and Rep. Andy Barr (R-KY). It has 31 cosponsors. The provisions of this bill were included as part of the following hearings: February 5, 2025, titled "Making Community Banking

Great Again;” April 29, 2025, titled “Regulatory Overreach: The Price Tag on American Prosperity;” May 14, 2025, titled “Enhancing Competition: Shaping the Future of Bank Mergers and De Novo Formation;” July 15, 2025, titled “Dodd-Frank Turns 15: Lessons Learned and the Road Ahead;” September 9, 2025, titled “Promoting the Health of the Banking Sector: Reforming Resolution and Broadening Funding Access for Long-Term Resilience;” December 2, 2025, titled “Oversight of Prudential Regulators;” and January 21, 2026, titled “Oversight of the Department of Housing and Urban Development and the Federal Housing Administration.” This legislation reforms bank and credit union regulations to spur the formation of new depository institutions, better serve local communities, further tailor regulations in a risk-based manner, bring fairness and transparency to supervision, establish regulatory accountability, strengthen and diversify bank funding, promote competition in the banking sector, improve the bank resolution framework, and facilitate innovation.

#### **H.R. 7127, the Restoring the Secondary Trading Market Act**

H.R. 7127, the *Restoring the Secondary Trading Market Act*, was introduced on January 16, 2026, by Rep. Dan Meuser (R-PA). The bill was included as part of the February 26, 2025, Subcommittee on Capital Markets hearing titled “The Future of American Capital: Strengthening Public and Private Markets by Increasing Investor Access and Facilitating Capital Formation” and the March 25, 2025, Full Committee hearing titled “Beyond Silicon Valley: Expanding Access to Capital Across America.” This legislation amends the *Securities Act of 1933* to preempt state regulation of off-exchange secondary trading, provided the issuing company maintains certain up-to-date public financial disclosures.

#### **H.R. 7688, the DPA Modernization Act of 2026**

H.R. 7688, the *DPA Modernization Act of 2026*, was introduced on February 25, 2026, by Rep. Warren Davidson (R-OH), Rep. Bill Huizenga (R-MI), Rep. Joyce Beatty (D-OH), Rep. Zach Nunn (R-IA), and Rep. Juan Vargas (D-CA). The bill was included as part of the June 12, 2025, Subcommittee on National Security, Illicit Finance, and International Financial Institutions hearing titled “Evaluating the Defense Production Act.” This legislation reforms and reauthorizes the *Defense Production Act of 1950*, a set of authorities that allows the President to strengthen the industrial base by providing financial support and allocating resources to meet national defense requirements.