

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 6955  
OFFERED BY MR. SHERMAN OF CALIFORNIA**

Page 2, line 4, after “**BANK**” insert “**AND CREDIT UNION**” (and conform the table of contents accordingly).

Page 3, line 1 after “capital” insert “or net worth”.

Page 8, line 3, strike the period at the end and insert the following: “, except that, for purposes of subsections (a), (b), and (e)—

1           (1) the term “appropriate Federal banking  
2           agency” includes, in the case of a credit union, the  
3           National Credit Union Administration Board;

4           (2) the term “Federal banking agency” include  
5           the National Credit Union Administration Board;

6           (3) the term “depository institution” includes  
7           an insured credit union and a noninsured credit  
8           union (as such terms are defined, respectively, in  
9           section 101 of the Federal Credit Union Act (12  
10          U.S.C. 1752));

11          (4) the term “insured depository institution”  
12          includes an insured credit union; and

1           (5) any reference to capital requirements in-  
2           cludes the net worth requirements applicable to in-  
3           sured credit unions under section 216 of the Federal  
4           Credit Union Act (12 U.S.C. 1790d).

