

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 6955
OFFERED BY MR. CASTEN OF ILLINOIS**

Page 108, after line 10, insert the following (and re-designate the subsequent subparagraph accordingly):

1 “(C) U.S. MANAGEMENT OF VENEZUELAN
2 ASSETS.—

3 “(i) IN GENERAL.—The report re-
4 quired under subparagraph (A) shall con-
5 tain a detailed description of any work car-
6 ried out by the Board or a Federal reserve
7 bank on behalf of the Department of the
8 Treasury regarding Venezuelan oil pro-
9 ceeds, including information related to the
10 Treasury account holding Venezuelan oil
11 proceeds in custody and facilitating pay-
12 ments to the Government of Venezuela or
13 to any other person or entity, including—

14 “(I) the full legal name of the ac-
15 count holder, the account structure,
16 and any subaccounts associated with
17 the Treasury account;

1 “(II) the date upon which the
2 Treasury account was established and
3 the documentation provided at the
4 time of account opening, including the
5 legal basis for opening and managing
6 the Treasury account;

7 “(III) information regarding any
8 formal internal or external audit
9 agreement, including related to the
10 frequency, scope, and third parties in-
11 volved in such audit;

12 “(IV) transaction records main-
13 tained with respect to the Treasury
14 account, including detailed informa-
15 tion on the transaction amounts, re-
16 cipients, and the purposes for which
17 any payments from the Treasury ac-
18 count were authorized;

19 “(V) the total monetary balance
20 held in the Treasury account, pro-
21 vided on a quarterly basis, including
22 any earnings, interest, or returns
23 credited to such account;

24 “(VI) the identity of all parties
25 designated as authorized to direct or

1 approve transactions from the Treas-
2 ury account; and

3 “(VII) information regarding any
4 insured depository institution that is
5 or has been involved in transactions
6 related to the movement of funds held
7 in the Treasury account.

8 “(ii) CLASSIFIED ANNEX.—The report
9 containing information described in sub-
10 clause (i) shall contain a classified annex,
11 if applicable, which shall be made available
12 to the Committee on Financial Services of
13 the House of Representatives and the
14 Committee on Banking, Housing, and
15 Urban Affairs of the Senate.”.



