

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 7056
OFFERED BY MS. WATERS OF CALIFORNIA**

In section 2(e)—

(1) in paragraph (1), strike “and” at the end;
and

(2) insert after paragraph (1) the following
(and redesignate the subsequent paragraph accordingly):

1 (2) in section 207(k)—

2 (A) in paragraph (3), by striking “amount
3 of ‘\$250,000 (which amount shall be subject to
4 inflation adjustments as provided under section
5 11(a)(1)(F) of the Federal Deposit Insurance
6 Act, except that \$250,000 shall be substituted
7 for \$100,000 wherever such term appears in
8 such section)’ per account” and inserting
9 “amount of \$550,000 per account”; and

10 (B) in paragraph (6), by striking
11 “\$250,000, adjusted as provided under section
12 11(a)(1)(F) of the Federal Deposit Insurance
13 Act” and inserting “\$550,000”; and

In section 2(f), amend paragraph (2) to read as follows:

- 1 (2) in section 11 (12 U.S.C. 1821)—
- 2 (A) in subsection (a)—
- 3 (i) in paragraph (1)—
- 4 (I) in subparagraph (E), by
- 5 striking “means \$250,000” and all
- 6 that follows through the end of the
- 7 subparagraph and inserting “means
- 8 \$550,000.”; and
- 9 (II) by striking subparagraph
- 10 (F); and
- 11 (ii) in paragraph (3)(A), by striking
- 12 “\$250,000 (which amount shall be subject
- 13 to inflation adjustments as provided in
- 14 paragraph (1)(F), except that \$250,000
- 15 shall be substituted for \$100,000 wherever
- 16 such term appears in such paragraph)”
- 17 and inserting “\$550,000”; and
- 18 (B) in subsection (p)(1)(A)(i), by striking
- 19 “\$1,000,000” and inserting “\$5,000,000”;

