

[DISCUSSION DRAFT]

119TH CONGRESS
1ST SESSION

H. R. _____

To amend the Housing Act of 1949 to make modifications to loans and grants for minor improvements to farm housing and buildings, and to make modifications to income eligibility for such loans and grants.

IN THE HOUSE OF REPRESENTATIVES

Mr. NUNN of Iowa introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Housing Act of 1949 to make modifications to loans and grants for minor improvements to farm housing and buildings, and to make modifications to income eligibility for such loans and grants.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MODIFICATIONS TO LOANS AND GRANTS FOR**
4 **MINOR IMPROVEMENTS TO FARM HOUSING**
5 **AND BUILDINGS; INCOME ELIGIBILITY.**

6 Section 504(a) of the Housing Act of 1949 (42
7 U.S.C. 1474(a)) is amended—

1 (1) in the first sentence, by inserting “and may
2 make a loan to an eligible low-income applicant”
3 after “applicant”;

4 (2) by inserting “Not less than 60 percent of
5 loan funds made available under this section shall be
6 reserved and made available for very low-income ap-
7 plicants.” after the first sentence; and

8 (3) by striking “\$7,500” and inserting
9 “\$15,000”.