

[DISCUSSION DRAFT]

119TH CONGRESS
1ST SESSION

H. R. _____

To amend the Federal Deposit Insurance Act to update the inflation adjustment applicable to deposit insurance and share insurance.

IN THE HOUSE OF REPRESENTATIVES

M____. _____ introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Federal Deposit Insurance Act to update the inflation adjustment applicable to deposit insurance and share insurance.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Growing Deposit In-
5 surance for the Future Act”.

6 **SEC. 2. INSURANCE INFLATION ADJUSTMENT.**

7 Section 11(a)(1)(F)(i) of the Federal Deposit Insur-
8 ance Act (12 U.S.C. 1821(a)(1)(F)(i)) is amended—

1 (1) by striking “2010” and inserting “2030”;
2 (2) in subclause (I), by striking “\$100,000”
3 and inserting “\$250,000”; and
4 (3) in subclause (II), by striking “the date this
5 subparagraph takes effect under the Federal Deposit
6 Insurance Reform Act of 2005” and inserting “the
7 date of enactment of the Growing Deposit Insurance
8 for the Future Act”.