AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 5270 OFFERED BY MS. WATERS OF CALIFORNIA

Add at the end the following:

1 SEC. 5. EFFECTIVE DATE.

- 2 (a) In General.—The provisions of this Act shall
- 3 take effect on January 21, 2029.
- 4 (b) Exception.—If, before January 21, 2029, a
- 5 Federal court determines that the President of the United
- 6 States has attempted to unlawfully or unconstitutionally
- 7 remove a governor of the Board of Governors of the Fed-
- 8 eral Reserve System, the provisions of this Act shall not
- 9 take effect.

