

[118H4657]

[DISCUSSION DRAFT]119TH CONGRESS
1ST SESSION**H. R.** _____

To clarify that an issuer may exclude a shareholder proposal pursuant to section 240.14a–8(i) of title 17, Code of Federal Regulations, without regard to whether such proposal relates to a significant social policy issue.

IN THE HOUSE OF REPRESENTATIVES

Mr. ROSE introduced the following bill; which was referred to the Committee
on _____

A BILL

To clarify that an issuer may exclude a shareholder proposal pursuant to section 240.14a–8(i) of title 17, Code of Federal Regulations, without regard to whether such proposal relates to a significant social policy issue.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCLUSIONS AVAILABLE REGARDLESS OF SIG-**
4 **NIFICANT SOCIAL POLICY ISSUE.**

5 An issuer may exclude a shareholder proposal pursu-
6 ant to section 240.14a–8(i) of title 17, Code of Federal

- 1 Regulations, without regard to whether such shareholder
- 2 proposal relates to a significant social policy issue.