

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 3190
OFFERED BY MR. HUIZENGA OF MICHIGAN

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Bringing Real Ac-
3 countability Via Enforcement in Burma Act” or the
4 “BRAVE Burma Act”

5 SEC. 2. MODIFICATIONS TO REPORTING REQUIREMENT.

6 Section 5571(e) of the James M. Inhofe National De-
7 fense Authorization Act for Fiscal Year 2023 (22 U.S.C.
8 10222(e)) is amended to read as follows:

9 “(e) ASSESSMENT AND REPORT ON SANCTIONS
10 WITH RESPECT TO BURMESE PERSONS.—

11 “(1) IN GENERAL.—Not later than 180 days
12 after the date of the enactment of this Act, and an-
13 nually thereafter for 7 years, the President shall de-
14 termine whether the following persons meet the cri-
15 teria for sanctions described under subsection (a) or
16 under Executive Order 14014 (86 Fed. Reg. 9429;
17 relating to blocking property with respect to the sit-
18 uation in Burma):

1 “(A) Any Burmese state-owned enterprise
2 described in subsection (c)(1).

3 “(B) Myanma Economic Bank.

4 “(C) Any foreign person that the President
5 determines operates in the jet fuel sector of the
6 Burmese economy, including through activities
7 such as the provision of financial services or the
8 importation, exportation, reexportation, sale,
9 supply, trade, storage, or transport, directly or
10 indirectly, of jet fuel in Burma.

11 “(2) REPORT REQUIRED.—Upon making the
12 determination required by paragraph (1), the Presi-
13 dent shall submit to the appropriate congressional
14 committees a report on the assessment.

15 “(3) FORM OF REPORT.—The report required
16 by paragraph (2) shall be submitted in unclassified
17 form but may include a classified annex.”.

18 **SEC. 3. LIMITATION OF SHAREHOLDING BENEFITTING THE**
19 **STATE ADMINISTRATION COUNCIL OF**
20 **BURMA.**

21 (a) IN GENERAL.—The Secretary of the Treasury
22 shall instruct the United States Executive Director at the
23 International Monetary Fund to use the voice and vote
24 of the United States, when assessing potential changes to
25 any shareholding formula in connection with a governance

1 review of the Fund, to limit, as appropriate, an increase
2 to the shareholding of Burma if the country is subject to
3 the rule of the State Administration Council.

4 (b) WAIVER.—The President of the United States
5 may waive the application of subsection (a) upon certifying
6 to the Committee on Financial Services of the House of
7 Representatives and the Committee on Foreign Relations
8 of the Senate that the waiver is important to the national
9 interest of the United States, with a detailed explanation
10 of the reasons therefor.

