

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3074
OFFERED BY MS. WATERS OF CALIFORNIA**

Page 1, line 5, insert “(a) IN GENERAL.—” before
“Section”.

Add at the end the following:

1 (b) EFFECTIVE DATE.—

2 (1) IN GENERAL.—This Act shall take effect on
3 the date that is 60 days after the date on which the
4 Secretary of the Treasury makes a determination
5 that it is in the public interest to cease the produc-
6 tion of the one-cent coin for general circulation, as
7 described in paragraph (3).

8 (2) TASK FORCE.—

9 (A) IN GENERAL.—Not later than 6
10 months after the date of the enactment of this
11 Act, the Secretary of the Treasury shall estab-
12 lish a task force (hereafter referred to as the
13 “task force”) to carry out a study on the im-
14 pact of ceasing the production of one-cent coins
15 for general circulation, including—

1 (i) the impact on low-income commu-
2 nities, older consumers, and debanked or
3 underbanked groups; and

4 (ii) recommendations on how rounding
5 guidance should be implemented.

6 (B) MEMBERSHIP.—The Secretary of the
7 Treasury shall appoint members to serve on the
8 task force that represent State or local entities,
9 as determined by the Secretary.

10 (C) REPORT.—Not later than 3 years after
11 the date that the task force is established, the
12 task force shall submit to the Secretary of the
13 Treasury a recommendation with respect to
14 whether it is in the public interest to cease the
15 production of the one-cent coin for general cir-
16 culation.

17 (3) REPORT TO CONGRESS.—Not later than 60
18 days after the date on which the recommendation
19 described in paragraph (2)(C) is submitted to the
20 Secretary of the Treasury, the Secretary shall sub-
21 mit to the Congress a report that describes whether
22 it is in the public interest to cease the production of
23 the one-cent coin for general circulation.

