

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3633
OFFERED BY MR. SHERMAN OF CALIFORNIA**

Insert after section 1 the following new section:

1 SEC. 2. EFFECTIVE DATE.

2 This Act shall not take effect until the Secretary of
3 the Treasury submits to Congress a certification that dig-
4 ital asset transactions cannot be used to avoid compliance
5 with the requirements relating to payment of an excise tax
6 on remittance transfers as proposed in section 112104 of
7 H.R. 1 of the 119th Congress, titled the “One Big Beau-
8 tiful Bill Act”, as engrossed in the House of Representa-
9 tives on May 22, 2025.

