

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 3633  
OFFERED BY MR. SHERMAN OF CALIFORNIA**

In section 111, add at the end the following:

1       (c) HOSTING OF WALLETS.—Notwithstanding any  
2 other provision of this Act or the amendments made by  
3 this Act, any person or entity hosting a wallet used to  
4 store digital assets, or public and private keys related to  
5 digital assets and digital asset transactions, shall comply  
6 with know-your-customer and anti-money-laundering rules  
7 under the Bank Secrecy Act to the same extent as such  
8 rules apply to a bank.

