# AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 3633

## OFFERED BY MR. LICCARDO OF CALIFORNIA

Page 239, line 12, strike "and" at the end.

Page 239, line 15, strike the period and insert "; and".

Page 239, after line 15, insert the following:

1    (13) the feasibility of implementing a system in
2    which users have the choice of transacting digital as-
3    sets in a regulatory sandbox in which the true iden-
4    tity of all users in the sandbox can be ascertained
5    through subpoena or court order.

☒