



**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3633
OFFERED BY MR. LYNCH OF MASSACHUSETTS**

Add at the end the following:

**1 TITLE VI—VOLUNTARY SHARING
2 TO FIGHT FINANCIAL CRIME
3 IMPROVEMENT**

4 SEC. 601. SHORT TITLE.

5 This title may be cited as the “Voluntary Sharing to
6 Fight Financial Crime Improvement Act”.

7 SEC. 602. EXPANSION OF COVERED ACTIVITIES.

8 Section 314(a) of the USA Patriot Act (31 U.S.C.
9 5311 note) is amended—

10 (1) in paragraph (1), by striking “terrorist acts
11 or money laundering activities.” and inserting “ter-
12 rorist acts, money laundering, fraud, sanctions eva-
13 sion, or cyber-enabled financial crime activities.”;

14 (2) in paragraph (5), by striking “terrorist acts
15 or money laundering activities.” and inserting “ter-
16 rorist acts, money laundering, fraud, sanctions eva-
17 sion, or cyber-enabled financial crime activities.”

1 **SEC. 603. STANDARDIZED FORM.**

2 The Director of the Financial Crimes Enforcement
3 Network shall, not later than 1 year after the date of the
4 enactment of this section, develop a standardized form for
5 financial institutions to use when sharing information
6 under section 314(b) of the USA Patriot Act.

7 **SEC. 604. REPORT REQUIRED.**

8 (a) **IN GENERAL.**—The Director of the Financial
9 Crimes Enforcement Network shall, not later than 1 year
10 after the date of the enactment of this section, submit to
11 the Committee on Financial Services of the House of Rep-
12 resentatives and the Committee on Banking Housing and
13 Urban Affairs of the Senate a report that evaluates wheth-
14 er section 314 of the USA Patriot Act should be amended
15 to give the option to certain entities that are not financial
16 institutions to share information as described in such sec-
17 tion.

18 (b) **CONTENTS.**—The report required under sub-
19 section (a) shall include a description of what types of en-
20 tities should be newly covered, why should entities should
21 be covered, and recommendations for regulating such ad-
22 ditional entities.

