

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 3633  
OFFERED BY MS. GARCIA OF TEXAS**

Page 124, line 22, strike “system.” and insert the following:

1 system, if—

2           (1) the records are recorded in a manner that  
3           is immutable, tamper-evident, and cryptographically  
4           secured;

5           (2) the records are made available to the Secu-  
6           rities and Exchange Commission upon request, in a  
7           human-readable format, without requiring propri-  
8           etary decryption or third-party tools;

9           (3) the records are retained for not less than  
10          the minimum period required under applicable rules  
11          of the Commission;

12          (4) the blockchain system includes capabilities  
13          to audit changes, trace transactions, and produce  
14          verifiable historical logs;

15          (5) the blockchain system includes redundancy  
16          measures or off-chain backups to prevent data loss  
17          or inaccessibility;

- 1           (6) the person maintains procedures for vali-  
2     dating and demonstrating the accuracy and com-  
3     pleteness of blockchain-based records; and  
4           (7) the person certifies annually to the Commis-  
5     sion that its blockchain recordkeeping practices meet  
6     these requirements.

Page 124, line 23, strike “180 days” and insert  
“270 days”.

Page 125, line 1, strike “such rules” and insert  
“such rules, guidance, or no-action letters”.

Page 125, line 2, strike the period at the end and  
insert “, including technical standards and examples of  
acceptable practices.”.

