

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 3633  
OFFERED BY MR. FIELDS OF LOUISIANA**

Page 82, line 2, insert before the quotation mark the following:

1       “(e) EDUCATIONAL MATERIAL REQUIREMENTS.—

2 Any trading platform on which digital commodities or in-  
3 vestment contracts involving units of a digital commodity  
4 are traded shall provide educational materials, approved  
5 by the Securities and Exchange Commission, covering:

6           “(1) How blockchain technology works, pro-  
7 vided in accessible language.

8           “(2) Common risks, including total loss, market  
9 manipulation, and technical failures.

10          “(3) How digital commodity markets differ  
11 from traditional investments.

12          “(4) Tax implications and reporting require-  
13 ments.

14          “(5) Signs of fraudulent schemes and how to  
15 report them.”.

