AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 3633 OFFERED BY MR. CASTEN OF ILLINOIS

In section 105, add at the end the following:

1	(g) QUORUM FOR THE RULEMAKING PROCESS.—The
2	Securities and Exchange Commission and the Commodity
3	Futures Trading Commission may not jointly issue or fi-
4	nalize rulemakings under this section unless the following
5	conditions are met:
6	(1) The Securities and Exchange Commission is
7	composed of at least three commissioners.
8	(2) The Commodity Futures Trading Commis-
9	sion is composed of at least three commissioners.
10	(3) At least one commissioner of the Securities
11	and Exchange Commission and at least one commis-
12	sioner of the Commodity Futures Trading Commis-
13	sion—
14	(A) is affiliated with a political party other
15	than that of the President of the United States;
16	and
17	(B) was appointed following consideration
18	of a formal recommendation by the leader of

- 1 the Senate caucus that is not affiliated with the
- 2 political party of the President.

