

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2835
OFFERED BY MR. FOSTER OF ILLINOIS**

Page 1, line 14, strike “\$25,000,000,000” and insert “\$4,000,000,000”.

Add at the end the following:

1 SEC. ____ . GAO REPORT.

2 Not later than 18 months after the date of the enact-
3 ment of this Act, the Comptroller General of the United
4 States shall submit to the Congress a report that in-
5 cludes—

6 (1) a description of the effectiveness of the con-
7 solidated asset threshold under appendix C to part
8 225 of title 12, Code of Federal Regulations (com-
9 monly known as the “Small Bank Holding Company
10 and Savings and Loan Policy Statement”), including
11 the effect—

12 (A) of any previous increases to such
13 threshold;

14 (B) of such threshold on community banks
15 and the communities that such banks serve;

1 (C) of such threshold on competition for
2 the benefit of consumers; and

3 (D) of such threshold on the safety and
4 soundness of bank companies and savings and
5 loan holding companies;

6 (2) a description of how the consolidated asset
7 threshold under appendix C to part 225 of title 12,
8 Code of Federal Regulations (commonly known as
9 the “Small Bank Holding Company and Savings and
10 Loan Policy Statement”) interacts with other regu-
11 latory obligations of bank holding companies and
12 savings and loan holding companies, including re-
13 porting and consolidated capital and leverage re-
14 quirements; and

15 (3) administrative and legislative recommenda-
16 tions to improve the effectiveness of appendix C to
17 part 225 of title 12, Code of Federal Regulations
18 (commonly known as the “Small Bank Holding
19 Company and Savings Loan Policy Statement”), in-
20 cluding—

21 (A) recommendations of the most effective
22 way to periodically update the consolidated
23 asset threshold in such appendix;

24 (B) any alternatives to such threshold; and

1 (C) eligibility criteria that could be used to
2 ensure that appendix C to part 225 of title 12,
3 Code of Federal Regulations (commonly known
4 as the “Small Bank Holding Company and Sav-
5 ings and Loan Policy Statement”) evolves with
6 market trends to support—
7 (i) small bank holding companies and
8 savings and loan holding companies; and
9 (ii) the communities that such compa-
10 nies serve.



