

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2808
OFFERED BY MRS. KIM OF CALIFORNIA**

Page 1, strike line 12 and all that follows through page 2, line 3 (and redesignated subsequent clauses accordingly).

Page 3, line 3, strike “or” at the end.

Page 3, line 7, add “or” at the end.

Page 3, after line 11, insert the following:

1	(III)(aa) certifies to the con-
2	sumer reporting agency that the per-
3	son will not initiate contact with the
4	consumer in connection with any ex-
5	tension of credit based in whole or in
6	part on that consumer report in any
7	manner other than through mail,
8	email, or text message; and
9	(bb) does not initiate contact
10	with the consumer in connection with
11	any extension of credit based in whole
12	or in part on that consumer report in

1 any manner other than through mail,
2 email, or text message.

Page 3, strike lines 12 through 18.

Strike section 4 and insert the following:

3 **SEC. 4. GAO STUDY AND RECOMMENDATION ON EXEMP-**
4 **TIONS.**

5 (a) STUDY.—The Comptroller General of the United
6 States shall carry out a study on—

7 (1) the effect that the modifications to section
8 604 of the Fair Credit Reporting Act made by sec-
9 tion 2 have on—

10 (A) promoting competition in the residen-
11 tial mortgage loan market;

12 (B) participants in such market; and

13 (C) promoting the best interests of con-
14 sumers, including with respect to access to af-
15 fordable mortgage credit and privacy; and

16 (2) whether it is necessary or appropriate to
17 provide exemptions to such modifications.

18 (b) REPORT.—Not later than the end of the 12-
19 month period beginning on the effective date described in
20 section 3, the Comptroller General shall issue a report to
21 the Committee on Financial Services of the House of Rep-

1 representative and the Committee on Banking, Housing, and
2 Urban Affairs of the Senate containing—

3 (1) all findings and determinations made in car-
4 rying out the study required under subsection (a);
5 and

6 (2) any recommendations of the Comptroller
7 General to Congress for exemptions or other changes
8 to section 604(c) of the Fair Credit Reporting Act.



