

MEMORANDUM

TO: Members of the Committee on Financial Services

FROM: Committee Majority Staff

DATE: May 30, 2025

SUBJECT: June 4, 2025, Full Committee Hearing: “American Innovation and the Future of Digital Assets: From Blueprint to a Functional Framework”

On Wednesday, June 4, 2025, at 10:00 a.m. EDT, the Committee on Financial Services will hold a hearing in Room 2128 of the Rayburn House Office Building titled “American Innovation and the Future of Digital Assets: From Blueprint to a Functional Framework.” The following witnesses will testify:

- **Mr. Elad Roisman**, Partner, Cravath, Former SEC Commissioner
- **Mr. Vivek Raman**, Founder, Etherealize
- **The Honorable Rostin Behnam**, Distinguished Fellow, Psaros Center for Financial Markets & Policy, Georgetown University, Former CFTC Chairman
- **Ms. Katherine Minarik**, Chief Legal Officer, Uniswap Labs
- **Mr. Timothy Massad**, Research Fellow and Director of the Digital Assets Policy Project of the Mossavar-Rahmani Center for Business and Government, Harvard University Kennedy School of Government

Digital assets and blockchain technology are powering the next evolution of the internet, empowering individuals, accelerating innovation, and unlocking new economic opportunities. Yet, the current regulatory framework stifles innovation, creates uncertainty for market participants, and leaves consumers without sufficient protections. To unlock the full potential of this technology and ensure the United States remains a global leader in financial and technological innovation, Congress must enact clear, forward-looking legislation. This hearing will give Members the opportunity to examine the Committee’s digital asset market structure framework, the *CLARITY Act of 2025*.

Legislation Noticed

1. **H.R. 3633 - *CLARITY Act of 2025* (Hill/Thompson):** This legislation creates a comprehensive regulatory framework for digital asset markets. The legislation sets clear, functional standards designed to protect consumers while promoting responsible innovation.