

**AMENDMENT TO THE AMENDMENT IN THE NA-
TURE OF A SUBSTITUTE TO THE COMMITTEE
PRINT
OFFERED BY MS. PRESSLEY OF MASSACHUSETTS**

In section 50005, strike “Section” and insert the following:

1 (a) IN GENERAL.—Section

In section 50005, add at the end the following:

2 (b) STUDY ON DOGE CUTS TO THE FEDERAL OVER-
3 SIGHT OF THE FINANCIAL SYSTEM.—

4 (1) IN GENERAL.—The Financial Stability
5 Oversight Council, in consultation with the Office of
6 Financial Research, shall carry out a study on how
7 cuts by the Department of Government Efficiency
8 (“DOGE”) to the Federal oversight of the financial
9 system can undermine financial stability and harm
10 consumers, small businesses, and investors.

11 (2) REPORT.—The Financial Stability Over-
12 sight Council shall issue a report to Congress con-
13 taining all findings and determinations made in car-
14 rying out the study required under paragraph (1)

1 and make such report available to the public, includ-
2 ing on the website of the Council.

3 (3) FUNDING.—The amendments made by sub-
4 section (a) shall not apply to an amount of assess-
5 ments collected under section 155(d) of the Finan-
6 cial Stability Act of 2010 equal to the amount nec-
7 essary to carry out the study required under this
8 subsection, as determined by the Financial Stability
9 Oversight Council.

