

**AMENDMENT TO THE AMENDMENT IN THE NA-
TURE OF A SUBSTITUTE TO THE COMMITTEE
PRINT**

OFFERED BY MR. LICCARDO OF CALIFORNIA

In section 50005, strike “Section” and insert the following:

1 (a) IN GENERAL.—Section

In section 50005, add at the end the following:

2 (b) STUDY ON CHAOTIC TARIFF PLANS AND A GLOB-
3 AL TRADE WAR.—

4 (1) IN GENERAL.—The Financial Stability
5 Oversight Council, in consultation with the Office of
6 Financial Research, shall carry out a study on how
7 chaotic tariff plans and a global trade war can harm
8 the United States economy and financial system and
9 the primacy of the United States dollar.

10 (2) REPORT.—The Financial Stability Over-
11 sight Council shall issue a report to Congress con-
12 taining all findings and determinations made in car-
13 rying out the study required under paragraph (1)
14 and make such report available to the public, includ-
15 ing on the website of the Council.

1 (3) FUNDING.—The amendments made by sub-
2 section (a) shall not apply to an amount of assess-
3 ments collected under section 155(d) of the Finan-
4 cial Stability Act of 2010 equal to the amount nec-
5 essary to carry out the study required under this
6 subsection, as determined by the Financial Stability
7 Oversight Council.

