

**AMENDMENT TO THE AMENDMENT IN THE NA-
TURE OF A SUBSTITUTE TO THE COMMITTEE
PRINT**

OFFERED BY MS. BYNUM OF OREGON

Add a the end the following new section:

1 SEC. 50006. STUDY ON IMPACTS OF TARIFFS.

2 (a) STUDY.—The Board of Governors of the Federal
3 Reserve System shall conduct a study on the collective im-
4 pact that every tariff issued by the United States, begin-
5 ning in 2017 and each year thereafter, has on the cost
6 of goods and services for consumers and small businesses
7 in the United States.

8 (b) REPORT.—Not later than 270 days after the date
9 of the enactment of this Act, the Board shall submit to
10 the Congress a report that describes the findings of the
11 study required under subsection (a).

