

Tom Wipf

Tom joined UBS in July 2023 to lead the wind down and integration of Credit Suisse in the US. He serves as CEO of the legacy Credit Suisse entities in the US.

Prior to joining UBS, Tom was Vice Chairman at Morgan Stanley. During his 37-year tenure at the firm, Tom held several leadership positions in the US, Europe and Asia. Most recently, Tom was responsible for the firm's transition efforts to alternative reference rates to replace LIBOR, leading the firm's Global LIBOR Transition Steering Committee, which spanned the Investment Bank, Wealth Management and Investment Management.

In addition to leading the LIBOR transition at Morgan Stanley, Tom was Chair of the Alternative Reference Rates Committee (ARRC) convened by the Federal Reserve Board of Governors. The ARRC is a group of private-market participants convened to help ensure a successful transition from USD LIBOR to The Secured Overnight Financing Rate (SOFR). Tom was appointed to the ARRC when it was formed in 2014 and served as Chair from April 2019 to June 2023.

Tom served in a variety of other leadership roles at Morgan Stanley. He led Morgan Stanley's Global Business Continuity Management Organization, which was responsible for strategic planning and risk management for potential cyber and physical disruptions. He also was a member of the firm's Securities Operating Committee, Risk Management Committee and Asset/ Liability Management Committee and Non-Financial Risk Committee.

Prior to being named Vice Chairman, Tom was the Global Head of the Bank Resource Management Division where he was responsible for the firm's Treasury Repo desk, secured funding, securities lending, global hedging and collateral management activities.

Industry and Public Sector Activities

Tom was named to the Board of SIFMA in 2024. He previously served on the Board of SIFMA's predecessor, The Bond Market Association from 1999 to 2002.

Tom served as Chair of the Treasury Market Practices Group (TMPG) from its inception in 2007 until May 2019. The TMPG is an advisory group sponsored by the Federal Reserve Bank of New York and is comprised of senior business managers and legal and compliance professionals from a variety of institutions (including securities dealers, banks, buy-side firms, market utilities, foreign central banks). The group advises the FRBNY on supporting the integrity and efficiency of the Treasury, agency debt, and agency mortgage-backed securities markets.

The TMPG has completed many significant achievements to enhance the good functioning of the Treasury Market, including the establishment of Best Practices and the development of a Fails Charge to reduce settlement fails in the Treasury Market. It has produced a series of white papers on Clearing and Settlement in the Treasury Market.

Tom served as Chair of the US Commodity Futures Trading Commission's Market Risk Advisory Committee (MRAC) Interest Rate Benchmark Reform Subcommittee from October 2018 to June 2023.

Tom served until June 2023 on the board of directors of International Swaps and Derivatives Association, Inc. (ISDA).

Tom previously served on the Financial Research Advisory Committee to the US Treasury Office of Financial Research from 2012 to 2017.

From May 2021 to June 2023, Tom served on the Bank of Canada's Canadian Alternative Reference Rate Working Group (CARR). The CARR is responsible for the implementation of the recommendations of the Official Sector Steering Group (OSSG) for Canada.