

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2392
OFFERED BY MS. VELÁZQUEZ OF NEW YORK**

Add at the end the following:

1 **SEC. ____ . FINANCIAL STABILITY OVERSIGHT COUNCIL RE-**
2 **PORT.**

3 The Financial Stability Oversight Council shall in-
4 clude in the annual report required under section
5 112(a)(2)(N) of the Financial Stability Act of 2010 (12
6 U.S.C. 5322(a)(2)(N)) an assessment of the threat that
7 payment stablecoins and the issuance of payment
8 stablecoins pose to the financial stability of the United
9 States.

