

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2392
OFFERED BY MR. SHERMAN OF CALIFORNIA**

Add at the end the following new section:

1 **SEC. ____ . DISCLOSURE OF PAYMENT STABLECOIN IN-**
2 **VESTMENTS.**

3 (a) **DISCLOSURE REQUIRED.**—The President, a
4 member of the President’s Cabinet, or a special Govern-
5 ment employee (as defined in section 202 of title 18,
6 United States Code) who holds more than \$10,000,000
7 in payment stablecoins shall submit to the Board, the
8 Comptroller, the Secretary of the Treasury, and the Secu-
9 rities and Exchange Commission a disclosure that includes
10 the following:

11 (1) A description of all purchases of digital as-
12 sets that are considered to be payment stablecoins
13 under this Act that occurred on and after June 30,
14 2024.

15 (2) A description of all such digital assets held
16 on June 30, 2024.

17 (3) A description of any relationship between
18 the President, the member of the President’s Cabi-
19 net, or the special Government employee, as applica-

1 ble, and any issuer of such a digital asset, including
2 whether such member or employee—

3 (A) has an ownership interest in such
4 issuer; or

5 (B) receives compensation from such
6 issuer.

7 (b) SUBMISSION.—An individual shall provide a dis-
8 closure required under subsection (a)—

9 (1) with respect to an individual who is Presi-
10 dent, a member of the President’s Cabinet, or a spe-
11 cial Government employee on the date of the enact-
12 ment of this Act, not later than 60 days after such
13 date; and

14 (2) with respect to an individual who is ap-
15 pointed as the President, a member of the Presi-
16 dent’s Cabinet, or a special Government employee
17 after the date of the enactment of this Act, not later
18 than 60 days after such appointment.

