AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 2392 OFFERED BY MR. SHERMAN OF CALIFORNIA

Add at the end the following new section:

| 1 | SEC DISCLOSURE OF DIGITAL ASSET INVESTMENTS. |
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| 2 | (a) DISCLOSURE REQUIRED.—The President, a |
| 3 | member of the President's Cabinet, or a special Govern- |
| 4 | ment employee (as defined in section 202 of title 18, |
| 5 | United States Code) who holds more than \$10,000,000 |
| 6 | in digital assets shall submit to the Board, the Comp- |
| 7 | troller, the Secretary of the Treasury, and the Securities |
| 8 | and Exchange Commission a disclosure that includes the |
| 9 | following: |
| 10 | (1) A description of all purchases of digital as- |
| 11 | sets that occurred on and after June 30, 2024. |
| 12 | (2) A description of all digital assets held on |
| 13 | June 30, 2024. |
| 14 | (3) A description of any relationship between |
| 15 | the President, the member of the President's Cabi- |
| 16 | net, or the special Government employee, as applica- |
| 17 | ble, and any digital asset issuer, including whether |
| 18 | such member or employee— |

| 1 | (A) has an ownership interest in such |
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| 2 | issuer; or |
| 3 | (B) receives compensation from such |
| 4 | issuer. |
| 5 | (b) Submission.—An individual shall provide a dis- |
| 6 | closure required under subsection (a)— |
| 7 | (1) with respect to an individual who is Presi- |
| 8 | dent, a member of the President's Cabinet, or a spe- |
| 9 | cial Government employee on the date of the enact- |
| 10 | ment of this Act, not later than 60 days after such |
| 11 | date; and |
| 12 | (2) with respect to an individual who is ap- |
| 13 | pointed as the President, a member of the Presi- |
| 14 | dent's Cabinet, or a special Government employee |
| 15 | after the date of the enactment of this Act, not later |
| 16 | than 60 days after such appointment. |
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