



**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 2392  
OFFERED BY MR. LYNCH OF MASSACHUSETTS**

Add at the end the following:

- 1 **SEC. \_\_\_\_ . PERMITTED BLOCKCHAIN REQUIRED.**
- 2 Permitted payment stablecoin issuers shall only issue
- 3 payment stablecoins on permissioned distributed ledgers.

