



**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2392
OFFERED BY MR. LYNCH OF MASSACHUSETTS**

Add at the end the following:

1 **SEC. 16. LIMITING ISSUERS TO INSURED DEPOSITORY IN-**
2 **STITUTION SUBSIDIARIES.**

3 Notwithstanding any other provision of this Act, only
4 a subsidiary of an insured depository institution may issue
5 payment stablecoins.

