



**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2392
OFFERED BY MR. LYNCH OF MASSACHUSETTS**

Add at the end the following:

1 **SEC. 16. REVIEW FOLLOWING A GOVERNMENT BAILOUT.**

2 If a permitted payment stablecoin issuer receives a
3 Government bailout or other emergency assistance from
4 the Government, the issuer may not issue any new
5 stablecoins until the earlier of—

6 (1) the end of the 1-year period beginning on
7 the date such bailout or emergency assistance was
8 received; or

9 (2) the date on which the Secretary of the
10 Treasury, after conducting a full review of the
11 soundness of the issuer, approves the issuing of new
12 stablecoins.

