

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2392
OFFERED BY MR. FOSTER OF ILLINOIS**

Add at the end the following new section:

1 **SEC. ____ . BAILOUTS PROHIBITED.**

2 (a) NO ACCESS TO EMERGENCY LIQUIDITY FACILI-
3 TIES.—The issuer of a payment stablecoin may not have
4 access to any emergency liquidity facility established
5 under section 13(3) of the Federal Reserve Act (12 U.S.C.
6 343).

7 (b) PROHIBITION ON USE OF EXCHANGE STABILIZA-
8 TION FUND.—The Secretary of the Treasury may not use
9 any amounts in the Exchange Stabilization Fund for the
10 benefit of the issuer of a payment stablecoin.

