

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 2392  
OFFERED BY MR. DAVIDSON OF OHIO**

Add at the end the following:

1 **SEC. 16. PROTECTION OF SELF-CUSTODY.**

2 (a) IN GENERAL.—The Secretary of the Treasury,  
3 the Financial Crimes Enforcement Network, and the pri-  
4 mary Federal payment stablecoin regulators may not issue  
5 any rule or order that would impair—

6 (1) a U.S. individual from maintaining a hard-  
7 ware wallet or software wallet to facilitate such indi-  
8 vidual's own lawful custody of digital assets; or

9 (2) a U.S. individual's direct transactions in  
10 digital assets for such individual's own lawful pur-  
11 poses with another individual by means of a hard-  
12 ware or software wallet, if neither individual is—

13 (A) a financial institution, as defined in  
14 section 5312 of title 31, United States Code; or

15 (B) subject to United States sanctions pro-  
16 hibitions.

17 (b) RULE OF CONSTRUCTION.—Subsection (a) may  
18 not be construed to limit the ability of the Secretary of  
19 the Treasury, the Financial Crimes Enforcement Network,

1 and the primary Federal payment stablecoin regulators to  
2 carry out any enforcement action authorized by—

- 3 (1) the Bank Secrecy Act;
- 4 (2) section 9714 of the Combating Russian  
5 Money Laundering Act (31 U.S.C. 5318 note);
- 6 (3) the Anti-Money Laundering Act of 2020;
- 7 (4) the International Emergency Economic  
8 Powers Act;
- 9 (5) the Foreign Narcotics Kingpin Designation  
10 Act;
- 11 (6) the Global Magnitsky Human Rights Ac-  
12 countability Act;
- 13 (7) the Trading with the enemy Act; and
- 14 (8) other applicable laws.

