

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 2392  
OFFERED BY MR. CASTEN OF ILLINOIS**

In section 4(a), insert after paragraph (5) the following:

1           (6) ANNUAL FINANCIAL AUDIT.—

2                   (A) IN GENERAL.—A permitted payment  
3           stablecoin issuer with more than  
4           \$1,000,000,000 in total assets that is not sub-  
5           ject to the reporting requirements under section  
6           13(a) or 15(d) of the Securities and Exchange  
7           Act of 1934 (15 U.S.C. 78m(a) or 78o(d)) shall  
8           prepare, in accordance with generally accepted  
9           accounting principles, an annual financial state-  
10          ment, which shall include a certification report  
11          signed by the chief executive officer and the  
12          chief financial officer of the issuer.

13                   (B) AUDITOR.—A permitted payment  
14          stablecoin issuer described in subparagraph (A)  
15          shall have an independent public accountant  
16          perform an audit of the annual financial state-  
17          ments described in subparagraph (A).



1 the Public Company Accounting Oversight  
2 Board to determine best practices for deter-  
3 mining audit oversight and to detect fraud, ma-  
4 terial misstatements, and other financial mis-  
5 representations that could mislead payment  
6 stablecoin holders.

