

[DISCUSSION DRAFT]

119TH CONGRESS
1ST SESSION

H. R. _____

To update the definition of an emerging growth company, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. STEIL introduced the following bill; which was referred to the Committee on _____

A BILL

To update the definition of an emerging growth company, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Helping Startups Con-
5 tinue To Grow Act”.

6 **SEC. 2. EMERGING GROWTH COMPANY CRITERIA.**

7 (a) SECURITIES ACT OF 1933.—Section 2(a)(19) of
8 the Securities Act of 1933 (15 U.S.C. 77b(a)(19)) is
9 amended—

1 (1) by striking “\$1,000,000,000” each place
2 such term appears and inserting “\$3,000,000,000”;

3 (2) in subparagraph (B)—

4 (A) by striking “fifth” and inserting “10-
5 year”; and

6 (B) by adding “or” at the end;

7 (3) in subparagraph (C), by striking “; or” and
8 inserting a period; and

9 (4) by striking subparagraph (D).

10 (b) SECURITIES EXCHANGE ACT OF 1934.—Section
11 3(a) of the Securities Exchange Act of 1934 (15 U.S.C.
12 78c(a)) is amended, in the first paragraph (80)—

13 (1) by striking “\$1,000,000,000” each place
14 such term appears and inserting “\$3,000,000,000”;

15 (2) in subparagraph (B)—

16 (A) by striking “fifth” and inserting “10-
17 year”; and

18 (B) by adding “or” at the end;

19 (3) in subparagraph (C), by striking “; or” and
20 inserting a period; and

21 (4) by striking subparagraph (D).