AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 1713

OFFERED BY MR. LUCAS OF OKLAHOMA

Strike all after the enacting clause and insert the following:

SECTION 1. SHORT TITLE. 2 This Act may be cited as the "Agricultural Risk Review Act of 2025". SEC. 2. INCLUSION OF THE SECRETARY OF AGRICULTURE 5 ON THE COMMITTEE ON FOREIGN INVEST-6 MENT IN THE UNITED STATES. 7 Section 721(k) of the Defense Production Act of 8 1950 (50 U.S.C. 4565(k)) is amended by adding at the end the following: 10 "(8) Inclusion of the secretary of agri-11 CULTURE.—The Secretary of Agriculture shall be a 12 member of the Committee with respect to a covered 13 transaction that involves— 14 "(A) agricultural land; 15 "(B) agriculture biotechnology; or "(C) the agriculture industry, including ag-16 17 ricultural transportation, storage, and processing.". 18

1	SEC. 3. CONSIDERATION OF CERTAIN AGRICULT	TURAL
2	LAND TRANSACTIONS.	
3	Section 721(b)(1) of the Defense Production .	Act of
4	1950 (50 U.S.C. $4565(b)(1)$) is amended by adding	at the
5	end the following:	
6	"(I) Consideration of Certain	AGRI-
7	CULTURAL LAND TRANSACTIONS.—	
8	"(i) In general.—After receiving	ng no-
9	tification from the Secretary of Agric	ulture
10	of a reportable agricultural land	trans-
11	action, the Committee shall determine	<u> </u>
12	"(I) whether the transaction	n is a
13	covered transaction; and	
14	"(II) if the Committee	deter-
15	mines that the transaction is	a cov-
16	ered transaction, whether the	Com-
17	mittee should initiate a review j	oursu-
18	ant to subparagraph (D), or tal	xe an-
19	other action authorized under th	is sec-
20	tion, with respect to the reportal	ole ag-
21	ricultural land transaction.	
22	"(ii) Reportable Agricult	ΓURAL
23	LAND TRANSACTION.—In this sul	opara-
24	graph, the term 'reportable agricu	ıltural
25	land transaction' means a transaction	l—

1	"(I) that the Secretary of Agri-
2	culture has reason to believe is a cov-
3	ered transaction, based on information
4	from or in cooperation with the intel-
5	ligence community;
6	"(II) that involves the acquisition
7	of an interest in agricultural land by
8	a foreign person of the People's Re-
9	public of China, the Democratic Peo-
10	ple's Republic of Korea, the Russian
11	Federation, or the Islamic Republic of
12	Iran; and
13	"(III) with respect to which a
14	person is required to submit a report
15	to the Secretary of Agriculture under
16	section 2(a) of the Agricultural For-
17	eign Investment Disclosure Act of
18	1978.
19	"(iii) Sunset.—The requirements
20	under this subparagraph shall terminate,
21	with respect to a foreign person of the re-
22	spective foreign country, on the date that
23	the People's Republic of China, the Demo-
24	cratic People's Republic of Korea, the Rus-
25	sian Federation, or the Islamic Republic of

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1	Iran, as the case may be, is removed from
2	the list of foreign adversaries in section
3	791.4 of title 15, Code of Federal Regula-
4	tions.".

