

MEMORANDUM

TO: Members of the Committee on Financial Services

FROM: Committee Majority Staff

DATE: February 27, 2025

SUBJECT: March 4, 2025, Monetary Policy, Treasury Market Resilience, and Economic Prosperity Task Force Hearing: “Examining Monetary Policy and Economic Opportunity”

On Tuesday, March 4, 2025, at 10:00 a.m. EST, the Monetary Policy, Treasury Market Resilience, and Economic Prosperity Task Force will hold a hearing in Room 2128 of the Rayburn House Office Building titled “Examining Monetary Policy and Economic Opportunity.” The following witness will testify:

- Donald Kohn, Senior Fellow, Brookings Institution
- Joseph Wang, Principal, Monetary Macro LLC
- Norbert J. Michel, Vice President and Director of the Center for Monetary and Financial Alternatives, Cato Institute
- Michael Konczal, Senior Director of Policy and Research, Economic Security Project

This hearing will explore the Federal Reserve’s current monetary policy toolkit, analyzing how these tools influence Americans’ economic well-being by examining the impact on income, spending, investment, and savings. The hearing will focus on factors that drove the recent high inflation period, looking forward to the Federal Reserve’s five-year review, as well as explore the effect that certain regulations have on financial market functioning and monetary policy transmission.