

To: Members of the Committee on Financial Services
From: Committee Staff
Date: September 19, 2023
Re: September 20, 2023, Markup

On Wednesday, September 20, 2023, at 10:00 a.m. in Room 2128 of the Rayburn House Office Building, the Committee on Financial Services will meet to markup the following measures in an order to be determined by the Chairman:

1. H.R. 5557, the *Combatting Foreign Surveillance Spyware Sanctions Act* (Himes)
-

1. H.R. 5557, the *Combatting Foreign Surveillance Spyware Sanctions Act* (Himes)

H.R. 5557, the *Combatting Foreign Surveillance Spyware Sanctions Act*, was introduced on September 19, 2023, by Rep. Jim Himes (D-CT). A draft of the bill was attached to the July 18, 2023, hearing titled, “Potential Consequences of FinCEN’s Beneficial Ownership Rulemaking.”

H.R. 5557 would authorize sanctions on individuals and entities who directly or indirectly facilitate spyware, including spyware that could enable the targeting of United States Government officials or personnel of the intelligence community.

In addition, the bill directs the Executive Director at the international financial institutions to use the voice and vote of the United States to oppose financial assistance to a foreign government that the Secretary finds has targeted U.S. government officials or personnel of the intelligence community.