

[DISCUSSION DRAFT]

117TH CONGRESS
2^D SESSION

H. R. _____

To amend title 31, United States Code, to require the timely production of reports to Congress under the Bank Secrecy Act, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend title 31, United States Code, to require the timely production of reports to Congress under the Bank Secrecy Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “[To be added Act of
5 2022]”.

1 **SEC. 2. TIMELY PRODUCTION OF BANK SECRECY ACT RE-**
2 **PORTS TO CONGRESS.**

3 Section 5319 of title 31, United States Code, is
4 amended—

5 (1) by striking “The Secretary of the Treasury”
6 and inserting the following:

7 “(a) IN GENERAL.—The Secretary of the Treasury”;
8 and

9 (2) by adding at the end the following:

10 “(b) TIMELY PRODUCTION OF REPORTS TO CON-
11 GRESS.—

12 “(1) PRODUCTION BY THE SECRETARY.—Upon
13 the request of any congressional committee or sub-
14 committee of appropriate jurisdiction for any report
15 filed under this subchapter, the Secretary of the
16 Treasury shall deliver the requested report to the
17 committee or subcommittee not later than 30 days
18 after such request is made.

19 “(2) PRODUCTION BY A FINANCIAL INSTITU-
20 TION PURSUANT TO A SUBPOENA.—Upon subpoena
21 by any congressional committee or subcommittee of
22 appropriate jurisdiction, a financial institution shall
23 deliver a report filed under this subchapter by the fi-
24 nancial institution, and any information on which
25 such report is based, to the committee or sub-

- 1 committee not later than the return date specified
- 2 for such report in the subpoena.”.