

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 6891
OFFERED BY MRS. WAGNER OF MISSOURI**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Isolate Russian Gov-
3 ernment Officials Act of 2022”.

**4 SEC. 2. EXCLUSION OF GOVERNMENT OFFICIALS OF THE
5 RUSSIAN FEDERATION.**

6 (a) POLICY OF THE UNITED STATES.—It is the pol-
7 icy of the United States to seek to exclude government
8 officials of the Russian Federation, to the maximum ex-
9 tent practicable, from participation in meetings, pro-
10 ceedings, and other activities of the following organiza-
11 tions:

- 12 (1) Group of 20.
- 13 (2) Bank for International Settlements.
- 14 (3) Basel Committee for Banking Standards.
- 15 (4) Financial Stability Board.
- 16 (5) International Association of Insurance Su-
17 pervisors.

1 (6) International Organization of Securities
2 Commissions.

3 (b) IMPLEMENTATION.—The Secretary of the Treas-
4 ury, the Board of Governors of the Federal Reserve Sys-
5 tem, and the Securities and Exchange Commission, as the
6 case may be, shall take all necessary steps to advance the
7 policy set forth in subsection (a).

8 (c) TERMINATION.—This section shall have no force
9 or effect on the earlier of—

10 (1) the date that is 5 years after the date of en-
11 actment of this Act; or

12 (2) 30 days after the date that the President
13 reports to Congress that the government of the Rus-
14 sian Federation has ceased its destabilizing activities
15 with respect to the sovereignty and territorial integ-
16 rity of Ukraine.

17 (d) WAIVER.—The President may waive the applica-
18 tion of this section if the President reports to the Congress
19 that the waiver is in the national interest of the United
20 States and includes an explanation of the reasons therefor.

