

**AMENDMENT TO AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO H.R. 3007
OFFERED BY MR. WILLIAMS OF TEXAS**

Page 6, after line 19, insert the following:

1 “(3) INCLUSION OF NOTICE WITH RESPECT TO
2 FEDERAL CORPORATE TAX INCREASES.—With re-
3 spect to each disclosure made by a covered issuer
4 pursuant to paragraph (2), if the Federal corporate
5 tax rate in effect during the reporting period is high-
6 er than the Federal corporate tax rate applicable on
7 May 12, 2021, the disclosure shall contain the fol-
8 lowing additional information:

9 “(A) With respect to any disclosure of
10 taxes paid to the Federal Government, the dis-
11 closure shall include a calculation of what such
12 payment would have been had the Federal cor-
13 porate tax rate remained the same as it was on
14 May 12, 2021.

15 “(B) The following notice: ‘As a result of
16 a change in U.S. Federal corporate tax law en-
17 acted during the _____ Administra-
18 tion(s), our company has _____ fewer dollars
19 to pay its workforce, invest in our business, or

1 return capital to its investors.’. (With the first
2 blank filled in with the name of each President
3 since May 12, 2021, during whose term legisla-
4 tion was enacted to raise the Federal corporate
5 tax rate, and with the second blank filled in
6 with the difference between the actual taxes
7 paid by the covered issuer to the Federal Gov-
8 ernment during the reporting period and what
9 that payment amount would have been had the
10 Federal corporate tax rate remained the same
11 as it was on May 12, 2021.)”.

