

1 IN THE COMMITTEE ON FINANCIAL SERVICES OF THE HOUSE OF REPRESENTATIVES

2 117TH CONGRESS, 1ST SESSION

3
4 FEBRUARY 3, 2021
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6
7 **RESOLUTION**

8 Offered by Ms. Waters

9 To adopt rules of the Committee on Financial services pursuant to clause 2 of Rule XI of
10 the House of Representatives.

11 *Resolved*, that the Rules of the Committee on Financial Services for the 117th
12 Congress shall be:

13 RULE 1

14 **GENERAL PROVISIONS**

15 (a) The rules of the House are the rules of the Committee on Financial Services (hereinafter in these
16 rules referred to as the “Committee”) and its subcommittees so far as applicable, except that a
17 motion to recess from day to day, and a motion to dispense with the first reading (in full) of a bill or
18 resolution, if printed copies are available, are privileged motions in the Committee and shall be
19 considered without debate. A proposed investigative or oversight report shall be considered as read
20 if it has been available to the members of the Committee for at least 24 hours (excluding Saturdays,
21 Sundays, or legal holidays except when the House is in session on such day).

22 (b) Each subcommittee is a part of the Committee and is subject to the authority and direction of
23 the Committee and to its rules so far as applicable.

24 (c) The provisions of clause 2 of rule XI of the Rules of the House are incorporated by reference as
25 the rules of the Committee to the extent applicable.

26 RULE 2

27 **MEETINGS**

28 *Calling of Meetings*

29 (a)(1) The Committee shall regularly meet on the first Tuesday of each month when the House is in
30 session.

1 (2) A regular meeting of the Committee may be dispensed with if, in the judgment of the Chair of
2 the Committee, there is no need for the meeting.

3 (3) Additional regular meetings and hearings of the Committee may be called by the Chair, in
4 accordance with clause 2(g)(3) of rule XI of the rules of the House.

5 (4) Special meetings shall be called and convened by the Chair as provided in clause 2(c)(2) of rule
6 XI of the Rules of the House.

7 *Notice for Meetings*

8 (b)(1) The Chair shall notify each member of the Committee of the agenda of each regular meeting
9 of the Committee at least three calendar days (excluding Saturdays, Sundays, and legal holidays
10 except when the House is in session on any such day) before the time of the meeting.

11 (2) The Chair shall provide to each member of the Committee, at least three calendar days
12 (excluding Saturdays, Sundays, and legal holidays except when the House is in session on any such
13 day) before the time of each regular meeting for each measure or matter on the agenda a copy of—

14 (A) the measure or materials relating to the matter in question; and

15 (B) an explanation of the measure or matter to be considered, which, in the case of an
16 explanation of a bill, resolution, or similar measure, shall include a summary of the major
17 provisions of the legislation, an explanation of the relationship of the measure to present
18 law, and a summary of the need for the legislation.

19 (3) At least 24 hours prior to the commencement of a meeting for the markup of legislation, the
20 Chair shall cause the text of such legislation to be made publicly available in electronic form.
21

22 (4) The provisions of this subsection may be waived by a two-thirds vote of the Committee or by
23 the Chair with the concurrence of the ranking minority member.

24 **RULE 3**

25 **MEETING AND HEARING PROCEDURES**

26 *In General*

27 (a)(1) Meetings and hearings of the Committee shall be called to order and presided over by the
28 Chair or, in the Chair's absence, by a member designated by the Chair to carry out such duties.

29 (2) Meetings and hearings of the committee shall be open to the public unless closed in accordance
30 with clause 2(g) of rule XI of the Rules of the House.

31 (3) Any meeting or hearing of the Committee that is open to the public shall be open to coverage by
32 television broadcast, radio broadcast, and still photography in accordance with the provisions of
33 clause 4 of rule XI of the Rules of the House (which are incorporated by reference as part of these
34 rules). Operation and use of any Committee operated broadcast system shall be fair and nonpartisan
35 and in accordance with clause 4(b) of rule XI and all other applicable rules of the Committee and
36 the House.

1 (4) To the extent feasible, members and witnesses may use the Committee equipment for the
2 purpose of presenting information electronically during a meeting or hearing, provided the
3 information is transmitted to the appropriate Committee staff in an appropriate electronic format at
4 least one business day before the meeting or hearing so as to ensure display capacity and quality.
5 The content of all materials must relate to the pending business of the Committee and conform to
6 the rules of the House. The confidentiality of the material will be maintained by the technical staff
7 until its official presentation to the Committee members. For the purposes of maintaining the
8 official records of the committee, printed copies of all materials presented, to the extent practicable,
9 must accompany the presentations.

10 (5) No person, other than a Member of Congress, Committee staff, or an employee of a Member
11 when that Member has an amendment under consideration, may stand in or be seated at the rostrum
12 area of the Committee rooms unless the Chair determines otherwise.

13 *Quorum*

14 (b)(1) For the purpose of taking testimony and receiving evidence, two members of the Committee
15 shall constitute a quorum.

16 (2) A majority of the members of the Committee shall constitute a quorum for the purposes of
17 reporting any measure or matter, of authorizing a subpoena (other than a subpoena authorized and
18 issued by the Chair pursuant to subsection (e)(1)), of closing a meeting or hearing pursuant to
19 clause 2(g) of rule XI of the rules of the House (except as provided in clause 2(g)(2)(A) and (B)) or
20 of releasing executive session material pursuant to clause 2(k)(7) of rule XI of the rules of the
21 House.

22 (3) For the purpose of taking any action other than those specified in paragraph (2) one-third of the
23 members of the Committee shall constitute a quorum.

24 *Voting*

25 (c)(1) No vote may be conducted on any measure or matter pending before the Committee unless
26 the requisite number of members of the Committee is actually present for such purpose.

27 (2) A record vote of the Committee shall be provided on any question before the Committee upon
28 the request of one-fifth of the members present.

29 (3) No vote by any member of the Committee on any measure or matter may be cast by proxy.

30 (4) In addition to any other requirement of these rules or the Rules of the House, including clause
31 2(e)(1)(B) of rule XI, the Chair shall make the record of the votes on any question on which a
32 record vote is demanded publicly available in electronic form on the Committee's Web site not
33 later than one business day after such vote is taken. Such record shall include in electronic form the
34 text of the amendment, motion, order, or other proposition, the name of each member voting for
35 and each member voting against such amendment, motion, order, or proposition, and the names of
36 those members of the committee present but not voting. With respect to any record vote on any
37 motion to report or record vote on any amendment, a record of such votes shall be included in the
38 report of the Committee showing the total number of votes cast for and against and the names of
39 those members of the committee present but not voting.

1 (5) POSTPONED RECORD VOTES.—(A) Subject to subparagraph (B), the Chair may postpone
2 further proceedings when a record vote is ordered on the question of approving any measure or
3 matter or adopting an amendment. The Chair may resume proceedings on a postponed request at
4 any time, but no later than the next meeting day.

5 (B) In exercising postponement authority under subparagraph (A), the Chair shall take all
6 reasonable steps necessary to notify members on the resumption of proceedings on any
7 postponed record vote.

8 (C) When proceedings resume on a postponed question, notwithstanding any intervening
9 order for the previous question, an underlying proposition shall remain subject to further
10 debate or amendment to the same extent as when the question was postponed.

11 (D) The Chair's authority to postpone recorded votes will not be used to prejudice a
12 member with regard to the offering of another amendment. In the application of this rule,
13 the Chair will consult regularly with the ranking minority member regarding the scheduling
14 of the resumption of postponed votes.

15 *Hearing Procedures*

16 (d)(1)(A) The Chair shall make public announcement of the date, place, and subject matter of any
17 committee hearing at least one week before the commencement of the hearing, unless the Chair,
18 with the concurrence of the ranking minority member, or the Committee by majority vote with a
19 quorum present for the transaction of business, determines there is good cause to begin the hearing
20 sooner, in which case the Chair shall make the announcement at the earliest possible date.

21 (B) Not less than three days before the commencement of a hearing (excluding Saturdays,
22 Sundays, and legal holidays except when the House is in session on any such day)
23 announced under this paragraph, the Chair shall provide to the members of the Committee
24 a concise summary of the subject of the hearing, or, in the case of a hearing on a measure
25 or matter, a copy of the measure or materials relating to the matter in question and a
26 concise explanation of the measure or matter to be considered. At the same time the Chair
27 provides the information required by the preceding sentence, the Chair shall also provide to
28 the members of the Committee a list of the witnesses expected to appear before the
29 Committee at that hearing. The witness list may not be modified within 24 hours of a
30 hearing, unless the Chair, with the concurrence of the ranking minority member,
31 determines there is good cause for such modification.

32 (2) To the greatest extent practicable—

33 (A) each witness who is to appear before the Committee shall file with the Committee two
34 business days in advance of the appearance sufficient copies (including a copy in electronic
35 form), as determined by the Chair, of a written statement of proposed testimony and shall
36 limit the oral presentation to the Committee to brief summary thereof; and

37 (B) each witness appearing in a non-governmental capacity shall include with the written
38 statement of proposed testimony a curriculum vitae, a disclosure of the amount and source
39 (by agency and program) of any Federal grant (or subgrant thereof) or contract (or
40 subcontract thereof) received during the current fiscal year or either of the two preceding
41 fiscal years, and a disclosure of whether the witness is a fiduciary (including, but not

1 limited to, a director, officer, advisor, or resident agent) of any organization or entity, that
2 has an interest in the subject matter of the hearing . Such disclosure statements, with
3 appropriate redactions to protect the privacy of the witness, shall be made publicly
4 available in electronic form not later than one day after the witness appears.

5 (3) The requirements of paragraph (2)(A) may be modified or waived by the Chair when the Chair
6 determines it to be in the best interest of the Committee.

7 (4)(A) Subject to subparagraph (B), the five-minute rule shall be observed in the interrogation of
8 witnesses before the Committee or any of its subcommittees until each present member thereof has
9 had an opportunity to question the witnesses. The Chair shall, so far as practicable, recognize
10 alternately based on seniority of the majority and minority members present at the time the hearing
11 was called to order and others based on their arrival at the hearing. The Chair shall, so far as
12 practicable, defer to the Ranking Member with respect to the order of recognition for minority
13 Members. No member shall be recognized for a second period of five minutes to interrogate
14 witnesses until each present member of the Committee or such subcommittee has been recognized
15 once for that purpose.

16 (B) The Chair may permit a specified number of members to question one or more
17 witnesses for a specified period of time not to exceed 60 minutes in the aggregate, equally
18 divided between and controlled by the Chair and the ranking minority member.

19 (5) Whenever any hearing is conducted by the Committee on any measure or matter, the minority
20 party members of the Committee shall be entitled, upon the request of a majority of them before the
21 completion of the hearing, to call witnesses with respect to that measure or matter during at least
22 one day of hearing thereon. The Chair, with the concurrence of the ranking minority member, will
23 determine the date, time, and place of such hearing.

24 (6) At any hearing of the Committee, opening statements by members of the Committee shall be
25 limited to 10 minutes in the aggregate. The Chair shall control five minutes and recognize members
26 in the Chair's sole discretion. The ranking minority member shall control five minutes; the Chair
27 shall recognize members for such time according to the direction of the ranking minority member
28 as communicated to the Chair.

29 (7) Notwithstanding any member's oral delivery of an opening statement, written opening
30 statements by any member of the Committee submitted to the Chair within 5 legislative days after
31 the adjournment of a hearing shall be made a part of the official hearing record thereof.

32 *Subpoenas and Oaths*

33 (e)(1) The power to authorize and issue subpoenas is delegated to the Chair. Unless there are
34 exigent circumstances, the Chair will provide written notice to the ranking minority member at
35 least 48 hours in advance of the authorization and issuance of a subpoena, and such notice shall
36 include a full copy of the proposed subpoena, including any proposed document schedule.

37 (2) Authorized subpoenas shall be signed by the Chair or by any member designated by the
38 Committee and may be served by any person designated by the Chair or such member.
39 The Chair or any person designated by the Chair to serve a subpoena will copy the Ranking Minority
40 Member or designated minority staff when a subpoena is issued and served electronically.

41 (3) The Chair, or any member of the Committee designated by the Chair, may administer oaths to
42 witnesses before the Committee.

RULE 4

PROCEDURES FOR REPORTING MEASURES OR MATTERS

(a) No measure or matter shall be reported from the Committee unless a majority of the Committee is actually present.

(b) The Chair of the Committee shall report or cause to be reported promptly to the House any measure approved by the Committee and take necessary steps to bring a matter to a vote.

(c) The report of the Committee on a measure which has been approved by the Committee shall be filed within seven calendar days (exclusive of days on which the House is not in session) after the day on which there has been filed with the clerk of the Committee a written request, signed by a majority of the members of the Committee, for the reporting of that measure pursuant to the provisions of clause 2(b)(2) of rule XIII of the Rules of the House.

(d) All reports printed by the Committee pursuant to a legislative study or investigation and not approved by a majority vote of the Committee shall contain the following disclaimer on the cover of such report: "This report has not been officially adopted by the Committee on Financial Services and may not necessarily reflect the views of its Members."

(e) The Chair is directed to offer a motion under clause 1 of rule XXII of the Rules of the House whenever the Chair considers it appropriate.

RULE 5

SUBCOMMITTEES

Establishment and Responsibilities of Subcommittees

(a)(1) There shall be six subcommittees of the Committee as follows:

(A) SUBCOMMITTEE ON INVESTOR PROTECTION, ENTREPRENEURSHIP, AND CAPITAL MARKETS... — The jurisdiction of the Subcommittee on Investor Protection, Entrepreneurship, and Capital Markets includes—

(i) initiatives to protect investor interest and to promote investor confidence in market integrity;

(ii) securities, including retirement savings plans and products, exchanges, and finance;

(iii) capital markets activities, including securitization, business capital formation, securities lending, and repurchase agreements;

(iv) investment companies, investment advisers, and advisers to private funds;

(v) activities involving accounting and auditing;

(vi) activities involving futures, forwards, options, and other types of derivative instruments; (vii) the Securities and Exchange Commission;

(viii) the Financial Accounting Standards Board;

(ix) the Municipal Securities Rulemaking Board;

(x) the Public Company Accounting Oversight Board;

(xi) the Securities Investor Protection Corporation; and

(xii) self-regulatory organizations registered with the Securities and Exchange Commission.

(B) SUBCOMMITTEE ON CONSUMER PROTECTION AND FINANCIAL INSTITUTIONS.. — The jurisdiction of the Subcommittee on Consumer Protection and Financial Institutions includes—

(i) all agencies, including the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the Board of Governors of the Federal Reserve System and the Federal Reserve System, and the National Credit Union Administration, which directly or indirectly exercise supervisory or regulatory authority in connection with, or provide deposit insurance for, financial institutions, and the establishment of interest rate ceilings on deposits;

(ii) all matters related to the Consumer Financial Protection Bureau;

(iii) the chartering, branching, merger, acquisition, consolidation, or conversion of financial institutions;

(iv) consumer credit, including the provision of consumer credit by insurance companies, and further including those matters in the Consumer Credit Protection Act dealing with truth in lending, extortionate credit transactions, restrictions on garnishments, fair credit reporting and the use of credit information by credit bureaus and credit providers, equal credit opportunity, debt collection practices, and electronic funds transfers, including consumer transactions using mobile devices;

(v) creditor remedies and debtor defenses, Federal aspects of the Uniform Consumer Credit Code, credit and debit cards, and the preemption of State usury laws;

(vi) consumer access to financial services, including the Home Mortgage Disclosure Act and the Community Reinvestment Act;

(vii) the terms and rules of disclosure of financial services, including the advertisement, promotion and pricing of financial services, and availability of government check cashing services;

(viii) deposit insurance;

(ix) consumer access to savings accounts and checking accounts in financial institutions, including lifeline banking and other consumer accounts; and

(x) financial stability and systemic risk, including all matters relating to the Financial Stability Oversight Council and the Office of Financial Research.

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2 (C) SUBCOMMITTEE ON HOUSING, COMMUNITY DEVELOPMENT, AND
3 INSURANCE. — The jurisdiction of the Subcommittee on Housing, Community
4 Development, and Insurance includes—

5 (i) housing (except programs administered by the Department of Veterans Affairs),
6 including mortgage and loan insurance pursuant to the National Housing Act; rural
7 housing; housing and homeless assistance programs; all activities of the Government
8 National Mortgage Association; secondary market organizations for home mortgages,
9 including the Federal National Mortgage Association, the Federal Home Loan Mortgage
10 Corporation, and the Federal Agricultural Mortgage Corporation; the Federal Housing
11 Finance Agency; the Federal Home Loan Banks; housing construction and design and
12 safety standards; housing-related energy conservation; housing research and demonstration
13 programs; financial and technical assistance for nonprofit housing sponsors; housing
14 counseling and technical assistance; regulation of the housing industry (including
15 landlord/tenant relations); and real estate lending including regulation of settlement
16 procedures;

17 (ii) community development and community and neighborhood planning, training and
18 research; national urban growth policies; urban/rural research and technologies; and
19 regulation of interstate land sales;

20 (iii) the qualifications for and designation of Empowerment Zones and Enterprise
21 Communities (other than matters relating to tax benefits); and

22 (iv) insurance generally, including but not limited to, terrorism risk insurance, private
23 mortgage insurance, government sponsored insurance programs, including those offering
24 protection against crime, fire, flood (and related land use controls), earthquake and other
25 natural hazards, and the Federal Insurance Office.

26 (D) SUBCOMMITTEE ON NATIONAL SECURITY, INTERNATIONAL
27 DEVELOPMENT, AND MONETARY POLICY. — The jurisdiction of the Subcommittee
28 on National Security, International Development, and Monetary Policy includes—

29 (i) financial aid to all sectors and elements within the economy;(ii) financial support
30 networks of national security threats, including matters related to terrorist financing, money
31 laundering, drug sale proceeds, and alternative remittance systems;

32 (iii) methods to detect and inhibit terrorism and illicit finance, including matters related to
33 anti-money laundering and combating the financing of terrorism (AML/CFT) standards,
34 asset forfeiture, and financial sanctions, as well as programs related to such matters
35 administered by agencies or subunits thereof, including activities of the Office of Terrorism
36 and Financial Intelligence and the Financial Crimes Enforcement Network;

37 (iv) Inter-governmental initiatives to detect and inhibit terrorism and illicit finance,
38 including the Financial Action Task Force;

39 (v) multilateral development lending institutions, including activities of the National
40 Advisory Council on International Monetary and Financial Policies as related thereto, and
41 monetary and financial developments as they relate to the activities and objectives of such
42 institutions;

(vi) international trade, including but not limited to the activities of the Export-Import Bank;

(vii) the International Monetary Fund, its permanent and temporary agencies, and all matters related thereto;

(viii) international investment policies, both as they relate to United States investments for trade purposes by citizens of the United States and investments made by all foreign entities in the United States;

(ix) defense production matters as contained in the Defense Production Act of 1950, as amended;

(xi) economic growth and stabilization;

(xii) domestic monetary policy, and agencies which directly or indirectly affect domestic monetary policy, including the effect of such policy and other financial actions on interest rates, the allocation of credit, and the structure and functioning of domestic financial institutions;

(xiii) coins, coinage, currency, and medals, including commemorative coins and medals, proof and mint sets and other special coins, the Coinage Act of 1965, gold and silver, including the coinage thereof (but not the par value of gold), gold medals, counterfeiting, currency denominations and design, the distribution of coins, and the operations of the Bureau of the Mint and the Bureau of Engraving and Printing; and

(xiv) development of new or alternative forms of currency.

(E) SUBCOMMITTEE ON DIVERSITY AND INCLUSION. —The jurisdiction of the Subcommittee on Diversity and Inclusion includes—

(i) all matters related to diversity and inclusion within all the agencies, departments, programs, and entities within the jurisdiction of the Committee, including workforce diversity and inclusion, external or customer diversity and inclusion, and supplier diversity;

(ii) the Offices of Minority and Women Inclusion within the federal financial agencies; and

(iv) methods, initiatives, and measures to promote financial and economic inclusion for all consumers.

(F) SUBCOMMITTEE ON OVERSIGHT AND INVESTIGATIONS. — The jurisdiction of the Subcommittee on Oversight and Investigations includes

(i) the oversight of all agencies, departments, programs, matters, and entities, within the jurisdiction of the Committee, including the development of recommendations with regard to the necessity or desirability of enacting, changing, or repealing any legislation within the jurisdiction of the Committee, and for conducting investigations within such jurisdiction; and

(ii) research and analysis regarding matters within the jurisdiction of the Committee, including the impact or probable impact of tax policies affecting matters within the jurisdiction of the Committee.

(2) In addition, each such subcommittee shall have specific responsibility for such other measures or matters as the Chair refers to it.

(3) Each subcommittee of the Committee shall review and study, on a continuing basis, the application, administration, execution, and effectiveness of those laws, or parts of laws, the subject matter of which is within its general responsibility.

Referral of Measures and Matters to Subcommittees

(b)(1) The Chair may regularly refer to one or more subcommittees such measures and matters as the Chair deems appropriate given its jurisdiction and responsibilities. In making such a referral, the Chair may designate a subcommittee of primary jurisdiction and subcommittees of additional or sequential jurisdiction.

(2) All measures or matters shall be subject to consideration by the full Committee.

(3) In referring any measure or matter to a subcommittee, the Chair may specify a date by which the subcommittee shall report thereon to the Committee.

(4) The Chair, in his or her sole discretion, may discharge a subcommittee from consideration of any measure or matter referred to a subcommittee of the Committee.

Composition of Subcommittees

(c)(1) Members shall be elected to each subcommittee and to the positions of chair and ranking minority member thereof, in accordance with the rules of the respective party caucuses. The Chair of the Committee shall designate a member of the majority party on each subcommittee as its vice chair. The Chair may designate one member of the Committee who previously has served as the chair of the Committee as the Chair Emeritus.

(2) The Chair and ranking minority member of the Committee shall be ex officio members with voting privileges of each subcommittee of which they are not assigned as members and may be counted for purposes of establishing a quorum in such subcommittees. The Chair Emeritus shall be an ex officio member without voting privileges of each subcommittee to which he or she is not assigned and shall not count for purposes of establishing a quorum in such subcommittees.

(3) The subcommittees shall be comprised as follows:

(A) The Subcommittee on Investor Protection, Entrepreneurship, and Capital Markets, shall be comprised of 22 members, 12 elected by the majority caucus and 10 elected by the minority caucus.

(B) The Subcommittee on Consumer Protection and Financial Institutions shall be comprised of 22 members, 12 elected by the majority caucus and 10 elected by the minority caucus.

(C) The Subcommittee on Housing, Community Development, and Insurance shall be comprised of 20 members, 11 elected by the majority caucus and 9 elected by the minority caucus.

(D) The Subcommittee on National Security, International Development, and Monetary Policy shall be comprised of 15 members, 8 elected by the majority caucus and 7 elected by the minority caucus.

(E) The Subcommittee on Diversity and Inclusion shall be comprised of 15 members, 8 elected by the majority caucus and 7 elected by the minority caucus.

(F) The Subcommittee on Oversight and Investigations shall be comprised of 12 members, 7 elected by the majority caucus and 5 elected by the minority caucus.

Subcommittee Meetings and Hearings

(d)(1) Each subcommittee of the Committee may be authorized at the sole direction of the Chair to meet, hold hearings, receive testimony, mark up legislation, and report to the full Committee on any measure or matter referred to it, consistent with subsection (a).

(2) No subcommittee of the Committee may meet or hold a hearing at the same time as a meeting or hearing of the Committee.

(3) The chair of each subcommittee shall set hearing and meeting dates only with the approval of the Chair with a view toward assuring the availability of meeting rooms and avoiding simultaneous scheduling of Committee and subcommittee meetings or hearings.

Effect of a Vacancy

(e) Any vacancy in the membership of a subcommittee shall not affect the power of the remaining members to execute the functions of the subcommittee as long as the required quorum is present.

Records

(f) Each subcommittee of the Committee shall provide the full Committee with copies of such records of votes taken in the subcommittee and such other records with respect to the subcommittee as the Chair deems necessary for the Committee to comply with all rules and regulations of the House.

RULE 6

STAFF

In General

(a)(1) Except as provided in paragraph (2), the professional and other staff of the Committee shall be appointed, and may be removed by the Chair, and shall work under the general supervision and direction of the Chair.

(2) All professional and other staff provided to the minority party members of the Committee shall be appointed, and may be removed, by the ranking minority member of the Committee, and shall work under the general supervision and direction of such member.

(3) It is intended that the skills and experience of all members of the Committee staff be available to all members of the Committee.

Subcommittee Staff

(b) From funds made available for the appointment of staff, the Chair of the Committee shall, pursuant to clause 6(d) of rule X of the Rules of the House, ensure that sufficient staff is made available so that each subcommittee can carry out its responsibilities under the rules of the Committee and that the minority party is treated fairly in the appointment of such staff.

Compensation of Staff

(c)(1) Except as provided in paragraph (2), the Chair shall fix the compensation of all professional and other staff of the Committee.

(2) The ranking minority member shall fix the compensation of all professional and other staff provided to the minority party members of the Committee.

RULE 7

BUDGET AND TRAVEL

Budget

(a)(1) The Chair, in consultation with other members of the Committee, shall prepare for each Congress a budget providing amounts for staff, necessary travel, investigation, and other expenses of the Committee and its subcommittees.

(2) From the amount provided to the Committee in the primary expense resolution adopted by the House of Representatives, the Chair, after consultation with the ranking minority member, shall designate an amount to be under the direction of the ranking minority member for the compensation of the minority staff, travel expenses of minority members and staff, and minority office expenses. All expenses of minority members and staff shall be paid for out of the amount so set aside.

Travel

(b)(1) The Chair may authorize travel for any member and any staff member of the Committee in connection with activities or subject matters under the general jurisdiction of the Committee. Before such authorization is granted, there shall be submitted to the Chair in writing the following:

(A) The purpose of the travel.

(B) The dates during which the travel is to occur.

(C) The names of the States or countries to be visited and the length of time to be spent in each.

(D) The names of members and staff of the Committee for whom the authorization is sought.

(2) Members and staff of the Committee shall make a written report to the Chair on any travel they have conducted under this subsection, including a description of their itinerary, expenses, and activities, and of pertinent information gained as a result of such travel.

(3) Members and staff of the Committee performing authorized travel on official business shall be governed by applicable laws, resolutions, and regulations of the House and of the Committee on House Administration.

RULE 8

1 COMMITTEE ADMINISTRATION

2 *Records*

3 (a)(1) There shall be a transcript made of each regular meeting and hearing of the Committee, and
4 the transcript may be printed if the Chair decides it is appropriate or if a majority of the members of
5 the Committee requests such printing. Any such transcripts shall be a substantially verbatim
6 account of remarks actually made during the proceedings, subject only to technical, grammatical,
7 and typographical corrections authorized by the person making the remarks. Nothing in this
8 paragraph shall be construed to require that all such transcripts be subject to correction and
9 publication.

10 (2) The Committee shall keep a record of all actions of the Committee and of its subcommittees.
11 The record shall contain all information required by clause 2(e)(1) of rule XI of the Rules of the
12 House and shall be available in electronic form and for public inspection at reasonable times in the
13 offices of the Committee.

14 (3) All Committee hearings, records, data, charts, and files shall be kept separate and distinct from
15 the congressional office records of the Chair, shall be the property of the House, and all Members
16 of the House shall have access thereto as provided in clause 2(e)(2) of rule XI of the Rules of the
17 House.

18 (4) The records of the Committee at the National Archives and Records Administration shall be
19 made available for public use in accordance with rule VII of the Rules of the House of
20 Representatives. The Chair shall notify the ranking minority member of any decision, pursuant to
21 clause 3(b)(3) or clause 4(b) of the rule, to withhold a record otherwise available, and the matter
22 shall be presented to the Committee for a determination on written request of any member of the
23 Committee.

24 *Committee Publications on the Internet*

25 (b) The Chair shall maintain an official Committee website for the purpose of carrying out the
26 official responsibilities of the Committee, including communicating information about the
27 Committee's activities. The ranking minority member may maintain an official website. To the
28 maximum extent feasible, the Committee shall make its publications available in electronic form on
29 the official Committee website maintained by the Chair.

30 *Audio and Video Coverage of Committee Hearings and Meetings*

31 (c)(1) To the maximum extent feasible, the Committee shall provide audio and video coverage of
32 each hearing or meeting for the transaction of business in a manner that allows the public to easily
33 listen to and view the proceedings; and,

34 (2) maintain the recordings of such coverage in a manner that is easily accessible to the public.

35