

IN THE COMMITTEE ON FINANCIAL SERVICES OF THE HOUSE OF REPRESENTATIVES

116<sup>TH</sup> CONGRESS, 2ND SESSION

JUNE 30, 2020

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# RESOLUTION

Offered by Ms. Waters

Establishing the Task Force on Financial Technology in the Committee on Financial Services for 2020.

*Resolved*, that the Committee on Financial Services establishes a Task Force on Financial Technology:

## **Section 1. Short Title**

This resolution may be cited as the “Task Force on Financial Technology Resolution of 2020.”

## **Section 2. Establishment of Task Force**

There is hereby established in the House Committee on Financial Services (hereinafter referred to as the “Committee”) a task force to be known as the House Committee on Financial Services Task Force on Financial Technology.

## **Section 3. Functions**

The Task Force on Financial Technology shall conduct hearings and investigations relating to financial technology within the Committee’s Rule X jurisdiction and may issue reports to the Committee detailing its findings and recommendations.

## **Section 4. Membership**

The Membership of the Task Force on Financial Technology shall be:

Mr. Lynch, *Chair*, Mr. Scott, Mr. Gottheimer, Mr. Lawson, Ms. Axne, Mr. McAdams and Ms. Wexton, Mr. Emmer, *Ranking Member*, Mr. Luetkemeyer, Mr. Hill, Mr. Davidson, and Mr. Steil.

The Chair of the Committee and the Ranking Minority Member thereof shall be ex officio members of the Task Force on Financial Technology pursuant to Rule 5(c)(2) of the Rules of the Committee.

**Section 5. Chair and Ranking Minority Member**

The Chair of the Taskforce on Financial Technology shall be Mr. Lynch, and the Ranking Minority Member shall be Mr. Emmer.

**Section 6. Authority and Procedures**

The Rules of the House of Representatives applicable to standing committees and the rules of the Committee shall govern the Task Force on Financial Technology.

**Section 7. Expiration**

The Taskforce on Financial Technology shall expire on December 31, 2020.

**Section 8. Effective Date**

The resolution shall take effect on July 8, 2020.