AMENDMENT IN THE NATURE OF A SUBSTITUTE

TO H.R. 2515

OFFERED BY MR. GREEN OF TEXAS

Strike all after the enacting clause and insert the following:

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the "Whistleblower Protec-
3 tion Reform Act of 2019".

4 **SEC. 2. WHISTLEBLOWER.**

5 Section 21F of the Securities Exchange Act of 1934
6 (15 U.S.C. 78u–6) is amended—

7 (1) in subsection (a)(6)—

8 (A) by striking "(6) WHISTLEBLOWER.—
9 The term" and inserting the following:

10 "(6) WHISTLEBLOWER.—

11 "(A) IN GENERAL.—The term"; and

12 (B) by adding the following new subpara-
13 graph at the end:

14 "(B) SPECIAL RULE.—Solely for the pur-
15 poses of subsection (h)(1), the term 'whistle-
16 blower' shall also include any individual who
17 takes an action described in subsection
18 (h)(1)(A), or 2 or more individuals acting joint-

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1   ly who take an action described in subsection

2   (h)(1)(A).''; and

3   (2) in subsection (h)(1)(A)—

4   (A) in clause (ii), by striking ''or'' at the

5   end;

6   (B) in clause (iii), by striking the period at

7   the end and inserting ''; or''; and

8   (C) by adding at the end the following:

9   ''(iv) in providing information regard-

10   ing any conduct that the whistleblower rea-

11   sonably believes constitutes a violation of

12   any law, rule, or regulation subject to the

13   jurisdiction of the Commission to—

14   ''(I) a person with supervisory

15   authority over the whistleblower at the

16   whistleblower's employer, where such

17   employer is an entity registered with

18   or required to be registered with the

19   Commission, a self-regulatory organi-

20   zation, or a State securities commis-

21   sion or office performing like func-

22   tions; or

23   ''(II) such other person working

24   for the employer described under sub-

25   clause (I) who has the authority to in-

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1   vestigate, discover, or terminate mis-

2   conduct.''.

Amend the title so as to read: ''A bill to amend the Securities and Exchange Act of 1934 to amend the definition of whistleblower, to extend the anti-retaliation protections provided to whistleblowers, and for other purposes.''.

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