

## Truth in Testimony Disclosure Form

In accordance with Rule XI, clause 2(g)(5)\*, of the *Rules of the House of Representatives*, witnesses are asked to disclose the following information. Please complete this form electronically by filling in the provided blanks.

Committee: Financial Services

Subcommittee: \_\_\_\_\_

Hearing Date: April 10, 2019

Hearing Subject:

"Holding Megabanks Accountable: A Review of Global Systemically Important Banks 10 years after the Financial Crisis"

Witness Name: Brian T. Moynihan

Position/Title: Chairman & Chief Executive Officer

Witness Type:  Governmental  Non-governmental

Are you representing yourself or an organization?  Self  Organization

If you are representing an organization, please list what entity or entities you are representing:

Bank of America

If you are a **non-governmental witness**, please list any federal grants or contracts (including subgrants or subcontracts) related to the hearing's subject matter that you or the organization(s) you represent at this hearing received in the current calendar year and previous two calendar years. Include the source and amount of each grant or contract. *If necessary, attach additional sheet(s) to provide more information.*

Please see appendix

If you are a **non-governmental witness**, please list any contracts or payments originating with a foreign government and related to the hearing's subject matter that you or the organization(s) you represent at this hearing received in the current year and previous two calendar years. Include the amount and country of origin of each contract or payment. *If necessary, attach additional sheet(s) to provide more information.*

Please see appendix

**False Statements Certification**

Knowingly providing material false information to this committee/subcommittee, or knowingly concealing material information from this committee/subcommittee, is a crime (18 U.S.C. § 1001). This form will be made part of

\_\_\_\_\_  
Witness signature

\_\_\_\_\_  
April 8, 2019

Date

**If you are a non-governmental witness, please ensure that you attach the following documents to this disclosure. Check both boxes to acknowledge that you have done so.**

- Written statement of proposed testimony
- Curriculum vitae

\*Rule XI, clause 2(g)(5), of the U.S. House of Representatives provides:

(5)(A) Each committee shall, to the greatest extent practicable, require witnesses who appear before it to submit in advance written statements of proposed testimony and to limit their initial presentations to the committee to brief summaries thereof.

(B) In the case of a witness appearing in a nongovernmental capacity, a written statement of proposed testimony shall include a curriculum vitae and a disclosure of any Federal grants or contracts, or contracts or payments originating with a foreign government, received during the current calendar year or either of the two previous calendar years by the witness or by an entity represented by the witness and related to the subject matter of the hearing.

(C) The disclosure referred to in subdivision (B) shall include—

(i) the amount and source of each Federal grant (or subgrant thereof) or contract (or subcontract thereof) related to the subject matter of the hearing; and

(ii) the amount and country of origin of any payment or contract related to the subject matter of the hearing originating with a foreign government.

(D) Such statements, with appropriate redactions to protect the privacy or security of the witness, shall be made publicly available in electronic form not later than one day after the witness appears.

## **Appendix to Bank of America's Truth in Testimony Disclosure Form**

Bank of America does not presently believe it has grants or contracts relevant to the subject matter of the hearing; however, in the interest of disclosure, we provide the following overview of federal and foreign contracts based upon readily accessible information collected in the time permitted to provide this response.

Bank of America provides services to a number of federal agencies, including: Department of State; Department of Defense; U.S. Treasury; Department of Homeland Security, Department of Energy; Department of Justice; the Federal Communications Commission; the Federal National Mortgage Association; the Federal Home Loan Bank System; the Federal Home Loan Mortgage Corporation; and the Bonneville Power Administration. Revenue from these relationships was: in 2017, approximately \$207 million; in 2018, approximately \$218.4 million; and in the first quarter of 2019, approximately \$51.7 million.

From 2017 to present, Bank of America provided treasury services to 137 embassies, consulates, and permanent missions. The value of these services was approximately \$21.6 million in 2017, \$22.9 million in 2018, and \$3.9 million through the end of February 2019.

The disclosures and certification herein are made to the best of my knowledge based upon Bank of America's reasonable due diligence and good faith efforts.